



Works and projects implemented within the framework of the voluntary carbon market in Uzbekistan

Temur Malik Narzikulov



Carbon Trade : Voluntary Carbon Trade

RCM-117

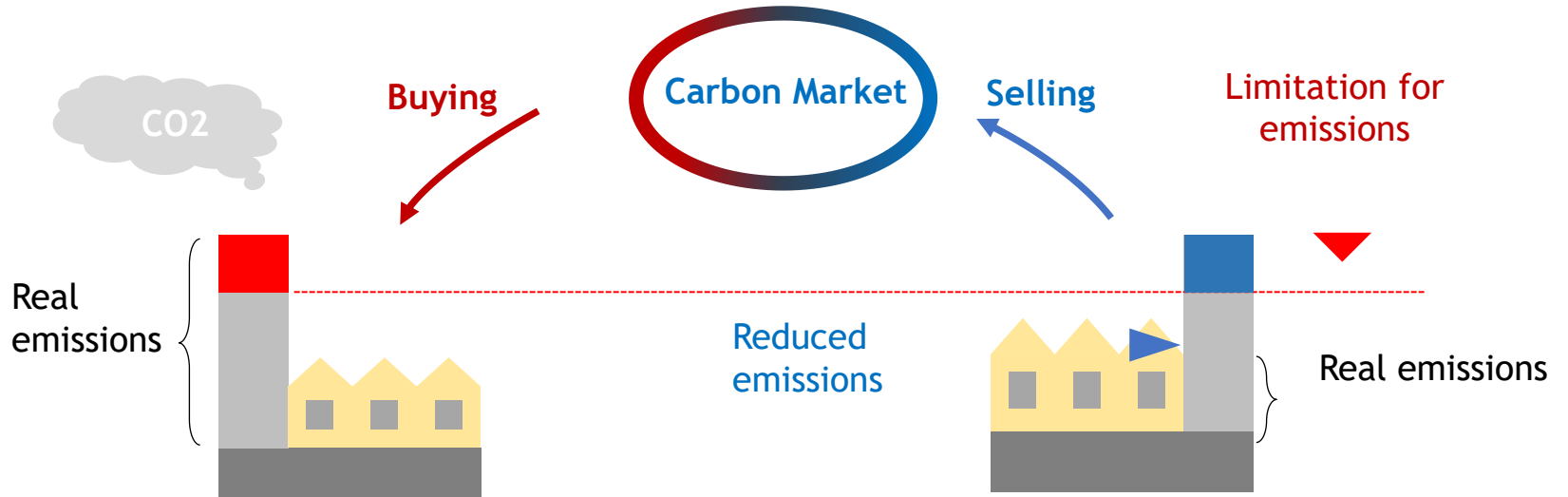
Resolution of the Cabinet of Ministers of the Republic of Uzbekistan

March 7, 2024

On approval of the Temporary Regulation on the procedure for implementing projects on international trade in greenhouse gases

INTERNATIONAL STANDARDS

Gold Standard®



Acceptable Types of Projects

- Renewable energy
- Forestation Projects
- Energy Efficiency
- Waste management
- Low Carbon Projects
- Green Buildings
- Water saving projects
- Other ER projects

Main Points

2,09 mln tons CO₂



1 percent of emissions on the last BTR is available for each project

1 percent of verified carbon units will be reserved for Uzbekistan's NDC in each project

Carbon units cannot be used for NDC in other countries and cannot be sold as ITMOs

At least 50 percent of the revenue from the sale of carbon credits belong to the state

Project types

1-category

Investment projects aimed at reducing greenhouse gas emissions at environmentally harmful facilities and forestry operations and selling the reduced emissions

2-category

Projects aimed at selling the volume of greenhouse gases reduced as a result of projects implemented in the republic

Selection form



Tender (based on the legislation on public-private partnership)



Electronic tender on the "E-auction" platform

Evaluation criteria

- The technologies used in the project meet all requirements;
- Economic feasibility;
- Use of internationally recognized standards (Gold, VERRA, CDS, ISO:14064);

- The highest share to be left to the government;
- Use of internationally recognized standards (Gold, VERRA, CDS, ISO:14064);
- Involvement of a local enterprise when a foreign enterprise implements a project.

Reason for holding a transparent competition

- Achieving transparency as outlined in Article 6 of the Paris Agreement;
- Selecting experienced companies;
- Producing quality and competitive carbon credits;
- Implementing market mechanisms.

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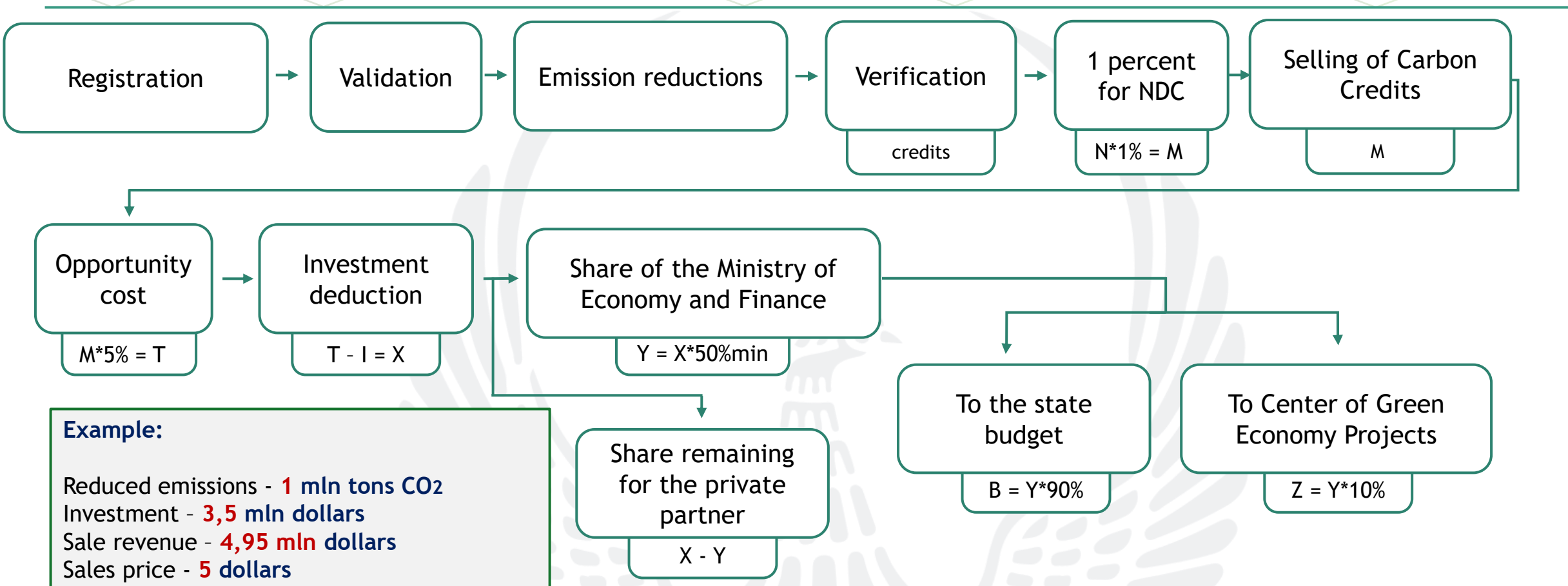


CDM



ISO 14064

Category



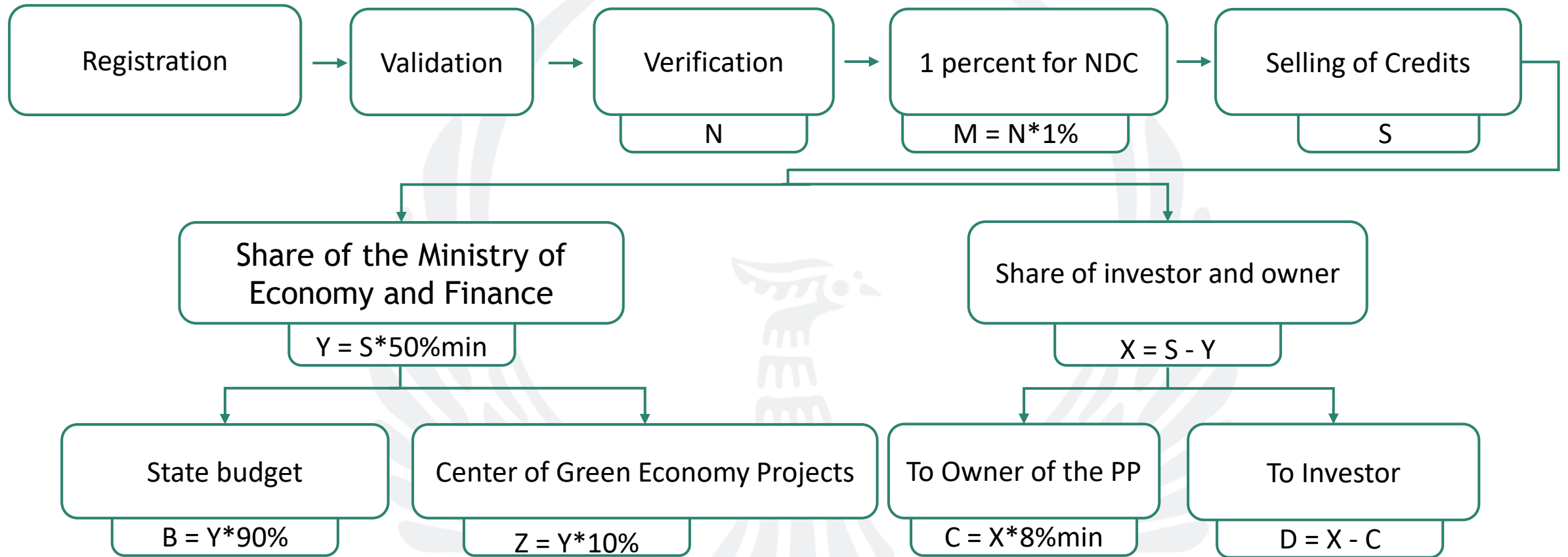
Example:
 Reduced emissions - **1 mln tons CO2**
 Investment - **3,5 mln dollars**
 Sale revenue - **4,95 mln dollars**
 Sales price - **5 dollars**

The amount of shares remaining for the government:

- For NDC — **10 000 tons CO2**
- Opportunity cost (5%) — **247 500 dollars**
- To State budget - **541 125 dollars**
- To Green Economy Center — **60 125 dollars**

The amount of shares remaining for the investor:

601 250 dollars.



THANK YOU!

