

# JCM Project Development Points for the Local Partners

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Seminar on Exploring Collaboration Opportunities toward Decarbonized and Sustainable Society in India

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	Project Participant	JCM Project Development	
	Project Participant	Submission of PIN*	<terminology> • PIN (Project Idea</terminology>
	Joint Committee	Confirmation of no objection	<b>Note)</b> : A document used to explain the outline of the project to the partner country and confirm
	Project Participant / Each Government Joint Committee	Submission of Proposed Methodology	<ul> <li>whether there is an objection.</li> <li>PDD (Project Design</li> </ul>
the same TPE nultaneously	Joint Committee	Approval of Proposed Methodology	<b>Document)</b> : A document that includes monitoring methods and estimated emission reductions.
	Project Participant	Development of PDD*	registration.
	Third Party Entities	Validation	<note> For the latest information</note>
ted by	Joint Committee	Registration	including the PIN procedures adopted with each Partner Country,
conduc	Project Participant	Monitoring	please refer to each partner country page on the JCM website.
an be (	Third Party Entities	Verification	
ΰŬ	Joint Committee decides the amount Each Government issues the credit	Issuance of credits	

## **Benefits of the JCM and Project Development Points**

Examples of the benefits of the JCM projects:

- Help reduce the partner country's GHG emissions.
- Contribute to the partner country's achievement of its environmental & development goals based on its needs.
- Support the partner country in developing a sustainable society.
- Produce high-quality carbon credits.



## **JCM Project Development Points**

Keeping in mind the benefits...

- Investigate and avoid possible trade-offs from the JCM Project.
- Always follow the latest information of the Partner Country's environmental & development policies/ goals so that the JCM project contributes to the Partner Country's needs.
- Understand the project implementation partner's needs through consultations.
- Make sure that the GHG emissions reduction can be quantitatively calculated and verified.

... and more.

## India's "List of activities to be considered under bilateral/cooperative approaches in India under Article 6.2 Mechanism"

#### **GHG Mitigation Activities:**

- 1. Renewable energy with storage (only stored component)
- 2. Solar thermal power plant
- 3. Off-shore wind
- 4. Green hydrogen
- 5. Compressed bio-gas
- 6. Emerging mobility solutions like fuel cells
- 7. High end technology for energy efficiency
- 8. Sustainable Aviation Fuel
- 9. Best available technologies for process improvement in hard to abate sectors
- 10. Tidal energy, Ocean Thermal Energy, Ocean Salt Gradient Energy, Ocean Wave Energy and Ocean Current Energy
- 11. High Voltage Direct Current Transmission in conjunction with the renewal energy projects
- 12. Clean cooking using renewable energy at scale (Government or Public-Private Partnership project only)

#### **Alternate Materials:**

13. Green Ammonia

#### **Removal Activities:**

14. Carbon Capture, Utilization and Storage

Next slides: Example of bio-gas project and energy efficiency project using the JCM scheme

Source: <u>revised\_list\_article\_6.2.pdf</u> (uploaded in July 2024)

### **Case 1: Promoting Large-scale GHG Emissions Reduction by Biogas Generation**



#### **JCM Development Points for Local Partners**

- A scheme to overcome the challenge of securing a stable supply of biomass is needed.
- <u>A scheme to lower the electricity cost and the steam for the operation of Dole Philippines was developed.</u> The cost of
  the electricity produced by the biogas is lower than using the grid electricity, and the cost of the steam produced by the
  biogas is lower than the steam produced by burning the heavy fuel oil. <u>This scheme allows Dole Philippines to profit and
  reduce GHG emissions at the same time.</u>

### **Case 2: Transferring & Replicating Low-Carbon Technologies**



#### **JCM Development Points for Local Partners**

- OECC formed a scheme <u>where only iron cores were exported from Japan</u> and transformers were manufactured locally, which led to local competition and <u>price reduction</u>.
- As a top runner technology, <u>Amorphous transformers became a procurement criterion for EVNs (VIETNAM ELECTRICITY</u>).

# Thank you for your attention! Please feel free to contact us ③



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