

FURTHER IMPLEMENTATION OF THE JOINT CREDITING MECHANISM (JCM) IN REPUBLIC OF CHILE

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SECTORIAL INSTITUTIONALISM



FROM FORECASTING TO IMPLEMENTATION

We know where we are going... and we are building how we are going.





pal Phase-out greement (2018-2019)	Issues due to and war (2023	-	Coal Phase-Out and Reconversion	Clean electrical system (2050)
AgreementCOVID, ICommitment not to startcongestionnew coal projects1. Seconstant		n measures to address urgent issues kraine war, fossil fuel price increase n, rising electricity prices. d half Agenda v transition Bill		Zero emissions electrical system (Energy Policy Goal)
Strategy and Laws (2019-2022)		Decarbonization Plan	 + Clean Energy + Storage + Transmission + Environmental code updated 	
 Flexibility Strategy Renewables quota bill Storage Law Regulation Updates (2024): Power transfers Coordination and operation Small Distributed Generation 		Defining techincal and socioenvironmental enabling conditions for an accelerated coal phase-out		
			explained by M1 Electricity Matrix, w	gation effort is main Decarbonization of th hich means ~50% of th s over the Plan period.

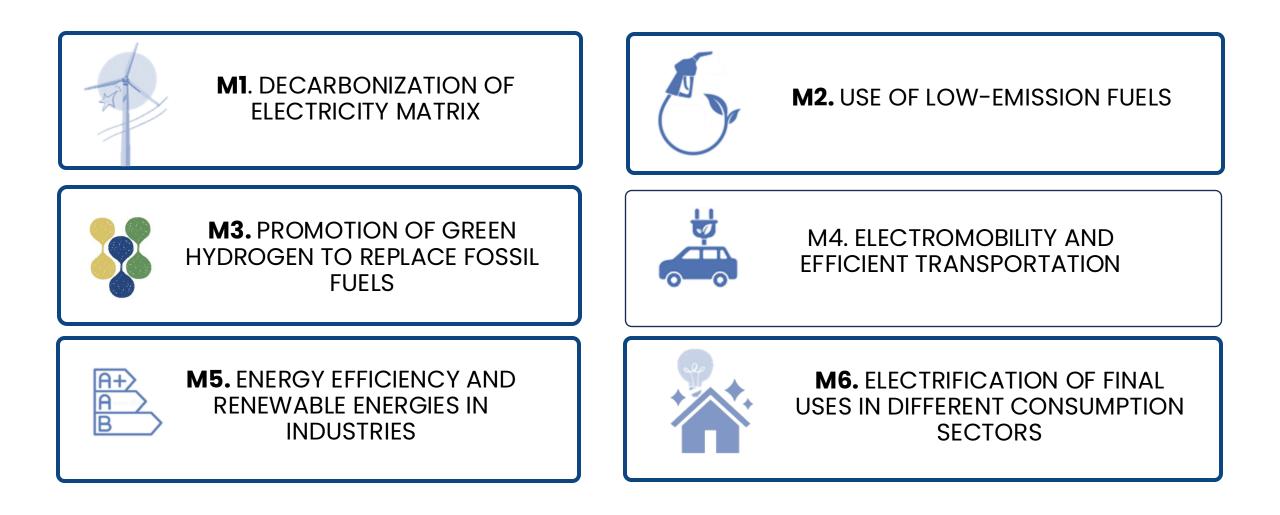
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SECTORAL MITIGATION PLAN









OBJECTIVE

- Close gaps (financial, technical, regulatory) in projects required to achieve a 100% zero-emission energy matrix by 2050.
- Moving toward carbon neutrality in a cost-effective way.

POTENTIAL ENERGY PROJECTS

- M1: <u>Storage</u> (stand-alone, hybrid and hybridization), PMGD, selfconsumption, <u>medium and isolated systems</u>, shutdown and/or reconversion of coal-fired power plants. <u>2030</u>
- M2: Imports of renewable fuels.
- M3: Local demand for green hydrogen and its derivatives.
- M5/M6: New and/or replacement of technology for energy efficiency and renewable energies.

PROMOTE THE SYNERGY OF INSTRUMENTS

Collaborative work to improve (green tax), boost (offset system, JCM) or establish (Article 6, standards and certificates) the use of instruments.





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