

The background features a collage of four horizontal panels. The top panel shows a road winding through a hilly, green landscape. The second panel shows a wide, flat road or field. The third panel shows a group of construction workers wearing hard hats and safety vests, some holding tools. The bottom panel shows a close-up of a construction site with a worker in a red shirt and white hard hat. The entire background has a dark blue, textured overlay.

# Implementation of **Joint Crediting Mechanism** in Indonesia

November 2024

# Legal basis for mitigation actions



- Presidential regulation No. 98/2021  
Implementation of carbon pricing
- Presidential regulation No. 112/2022  
Acceleration of renewable energy development for electricity



- MoEF regulation No. 21/2022  
Carbon trading governance
- MoEF regulation No. 12/2024  
NDC



- MEMR regulation No. 16/2022  
Carbon pricing on power generation
- MEMR regulation No. 2/2023  
CCUS in oil and gas



- FSA regulation No. 14/2023  
on carbon exchanges

# NDC achievement

By own efforts	<ul style="list-style-type: none"><li>• Counter measure 1 achievement</li><li>• Direct trading or carbon exchange</li></ul>	National registry system (SRN), AEF
Article 6.2	<ul style="list-style-type: none"><li>• G to G</li><li>• Contribute to Indonesian NDC</li><li>• CERs can be transferred abroad with authorization</li><li>• Direct trading or carbon exchange</li></ul>	SRN, AEF, , Corresponding adjustment (CA), international registry system
Article 6.4	<ul style="list-style-type: none"><li>• B to B or public entity</li><li>• Contribute to Indonesian NDC</li><li>• CERs can be transferred abroad with authorization</li><li>• Direct trading or carbon exchange</li></ul>	SRN, AEF, A6.4 registry system, CA
Article 6.8 (incl. REDD)	<ul style="list-style-type: none"><li>• Emission reduction performance incentives</li><li>• No authorization and no corresponding adjustment</li></ul>	No CERs transfer

# Project in numbers, applied technologies and sectors

**54**  
projects

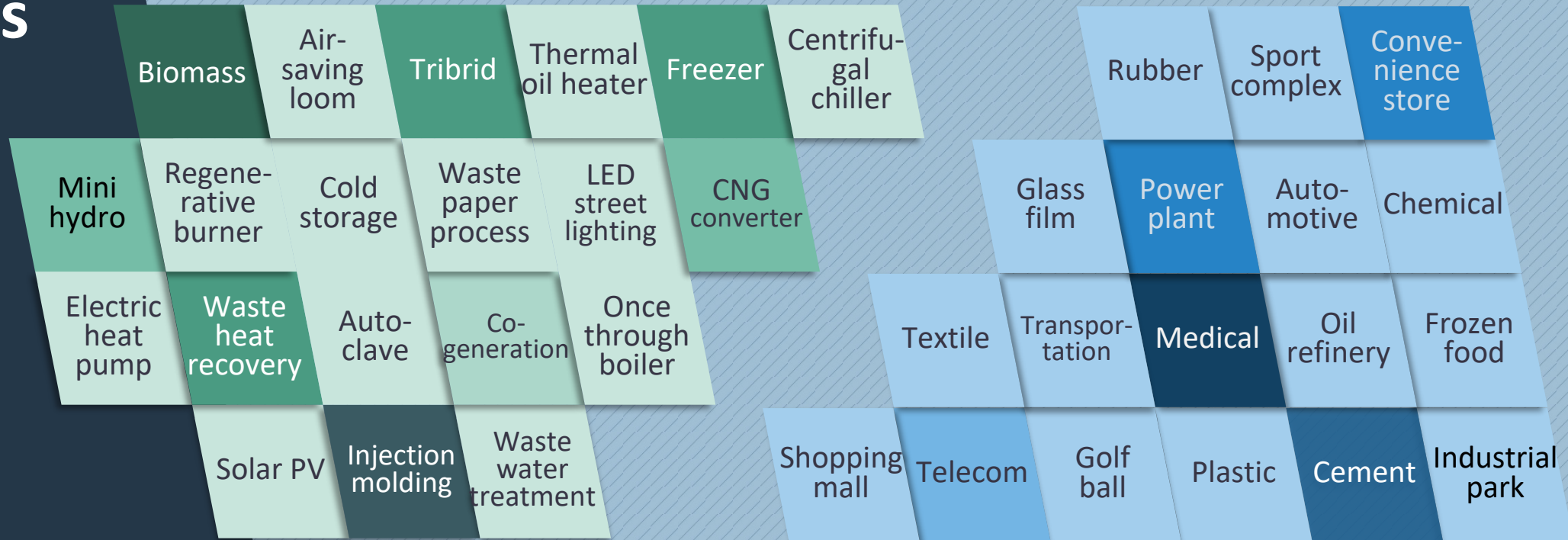
**>120**  
Feasibility Studies

**28**  
Methodologies

**31**  
In the pipelines

**23**  
Registered

**12**  
Issued credits



# Indonesia Joint Committee

- JCM is implemented in accordance with applicable laws and regulations
- Representatives from line ministries are important to ensure the compliance



## Way forward

- JCM is inline with the Just Energy Transition of Indonesia → introduction of renewable energy and energy efficiency technologies, support early retirement of coal power plant
- New technologies are starting to get more attention (geothermal, CCS/CCUS, hydrogen)
- Dissemination of information through seminars and website, local stakeholders' consultation



# Thank you

Indonesia JCM Secretariat

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