



Financing Programme for JCM Model Projects and JCM Global Match

1 March, 2023

Global Environment Centre Foundation





Outline and History of Global Environment Centre Foundation (GEC)

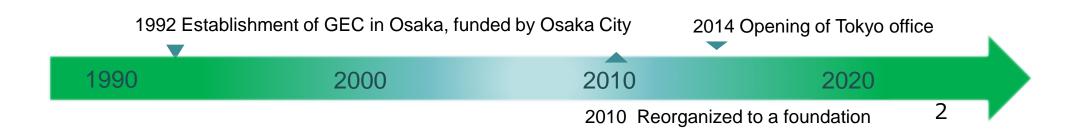
GEC's Mission

GEC's mission is to contribute to conservation of the environment in developing nations and the world by leveraging Japan's knowledge and experience and to promote international cooperation.

HISTORY OF GEC

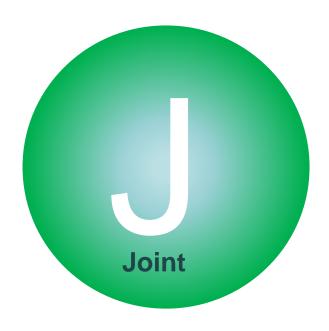
In 1992 GEC was founded by prefectural and city governments of Osaka to support United Nations Environment Programme (UNEP) International Environmental Technology Centre (IETC), whose mandate is the adoption, application and operation of Environmentally Sound Technologies in developing countries. IETC commenced its operations in 1994.

In 2014, GEC opened its Tokyo office and since then GEC has been acting as a secretariat of JCM (Joint Crediting Mechanism).





What is JCM?



⊳Implemented by **joint agreement** between Japan and each partner country



Sharing carbon credit between the two countries

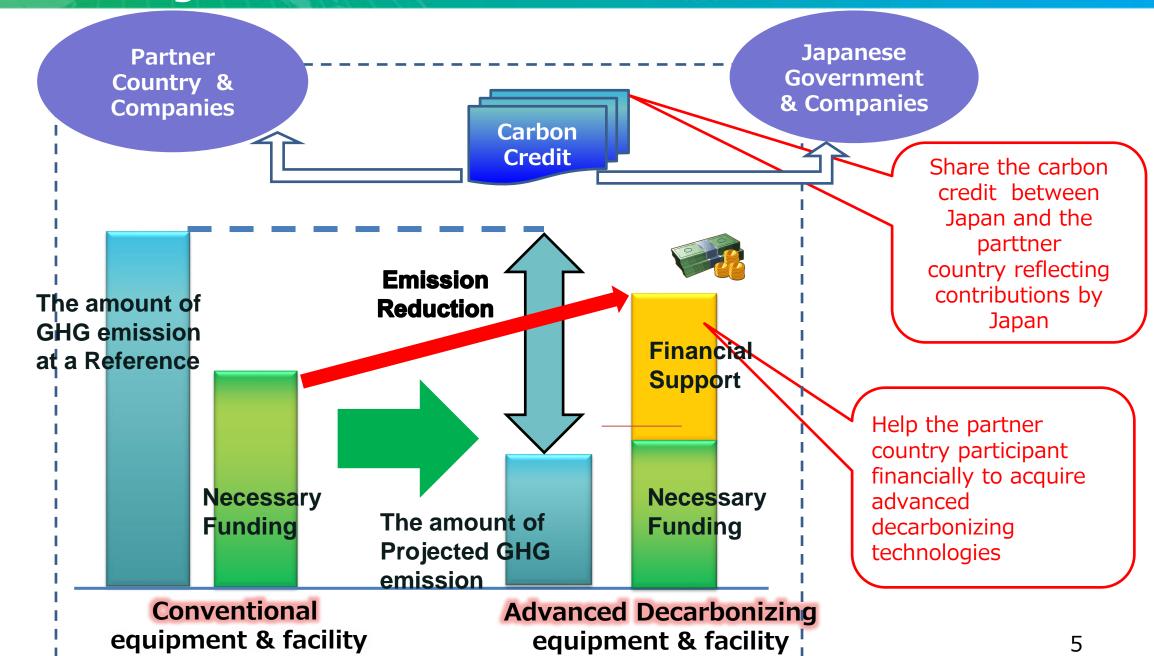


Under a solid and proven mechanism **Joint Crediting Mechanism (JCM)** is articulated under Article 6 of the Paris Agreement (COP 21, 2015).

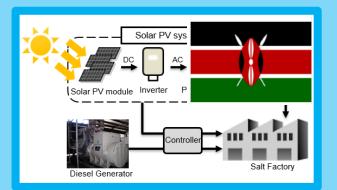
Basic Concept of the JCM

- 1. Advanced Decarbonizing Technologies (from any country)
 - Facilitating diffusion of advanced decarbonizing technologies, products, systems, services and infrastructure as well as implementing mitigation actions, and contributing to the sustainable development of developing countries
- 2. Carbon Credits for Partner Country and Japan
 - Appropriately evaluating contributions from Japan to GHG emission reductions and removals in a quantitative manner and using them to achieve Japan and partner country's NDC emission reduction targets
- 3. Global Actions
 - Contributing to the ultimate objective of the UNFCCC by facilitating global actions for GHG emission reductions and removals

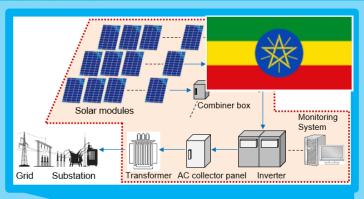




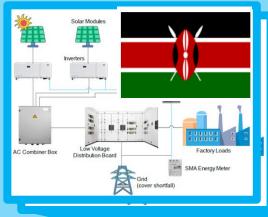
JCM Partnership with Africa



Introduction of Solar PV System at Salt Factory in Kenya, 2015



120MW Solar Power Project in Metehara, Oromia Region in Ethiopia, 2019



Introduction of Rooftop Solar Power System to Facilities in Kenya, 2022

2013

2014

2015

2016

2017

2018

2019

2020

202′

2022



Ethiopia May 27, 2013 (Addis Ababa) <u>Kenya</u> Jun. 12, 2013 (Nairobi)







Senegal Aug. 25, 2022 (Dakar)



Tunisia Aug. 26, 2022 (Tunis)

Where JCM can be awarded?

Senegal 2022.8

(3)

C*

Azerbaijan 2022.9

Moldova 2022.9

Georgia 2022.9

Tunisia 2022.8

The 25 Partner Countries of JCM programme including 4 Countries in Africa.





Sri Lanka 2022.10



Uzbekistan 2022.10



Papua New Guinea 2022.11

Project proposals of non-partner countries in the Indo-Pacific and African regions could be accepted on the premise that a new bilateral agreement could be successfully made.

Total 234projects (25 partner countries)

(● Model Project: 222 projects(including Eco Lease: 5projects), ■ ADB: 5 projects, ■ UNIDO: 1 project, ◆ REDD+: 2 projects, ▲ F-gas: 4 projects) Other 1 project in Malaysia **138underlined projects** have been started operation. **68 projects with *** have been registered as JCM projects.

Mongolia:9 projects Cambodia:6 projects Heat Only Boiler (HOB)** 2.1MW Solar PV in Farm* 10MW Solar PV* 8.3MW Solar PV in Farm * ● <u>LED Street Lighting</u>[※] ● <u>200kW Solar PV at International School</u>* • 15MW Solar PV1 Upscaling Renewable Energy Sector
 Fuel Conversion by Introduction of LPG Boilers • Solar PV & Centrifugal Chiller • Inverters for Distribution Pumps ■ Improving Access to Health Services Solar PV & Biomass Power Plant
 0.9MW Solar PV Viet Nam: 45 projects Digital Tachographs*
 Amorphous transformers1*
 Air-conditioning in Hotel1*
 Electricity Kiln Myanmar:8 projects Air-conditioning in Lens Factory*
 Container Formation Facility*
 Amorphous transformers 2* • 700kW Waste to Energy Plant* • Brewing Systems to ■ 320kW Solar PV in Shopping Mall* ■ Air-conditioning Control System ■ High Efficiency Water Pumps* Brewery Factory Once-through Boiler in Instant Noodle Factory ● 1.8MW Rice Husk Power Generation Energy Saving Equipment in Wire Production Factory
 Energy Saving Equipment in Brewery Factory Refrigeration System in Logistics Center ● 7.3MW Solar PV ◆ High Efficiency Chiller
 ◆ Modal Shift with Reefer Container
 ◆ Inverters for Raw Water Intake Pumps 8.8MW Waste Heat Recovery in Cement Plant ▲ F-gas Recovery and Dedicated Destruction Scheme ● Biomass Boiler to Chemical Factory ● 57MW solar PV Brewing Systems and Biogas Boiler to Brewery Factory Air-Conditioning System and Air Cooled Chillers
 49MW solar PV
 Once-through Boiler to Food Factory Biomass Boiler
 Biomass Co-generation System
 Air-conditioning in Hotel2
 2MW Solar PV
 Waste to Energy Bangladesh:5 projects LED Lighting to Office Building ● 9MW Solar PV ● 10MW Rice Husk Power Plant ● 12MW Solar PV Centrifugal Chiller Loom at Weaving Factory* ● 9.8MW Solar PV ● 5.8MW Solar PV ● 2.5MW Solar PV ● Chiller and LED ▲ F-gas Recovery and Mixed Combustion Scheme 315kW PV-diesel Hybrid System 20MW Biomass Power Plant
 16MW Mini Hydro Power Plant
 7.9MW Solar PV
 0.4MW Solar PV
 (Eco Lease) Centrifugal Chiller*
 High Efficiency Transmission Line ● 5.7MW Solar PV ● 48MW Offshore Wind Power ● 1.8MW Solar PV ● 0.8MW Solar PV Maldives:3 projects Phillipines:17 projects Mexico:5 projects 186kW Solar Power on School Rooftop* ●1.53MW Rooftop Solar PV * ●1MW Rooftop Solar PV 1.2MW Rooftop Solar PV • 1.2MW Power Generation with Methane Gas ■ Smart Micro-Grid System ●4MW Solar PV * 18MW Solar PV Recovery System 2MW Solar PV (Eco Lease) 60MW Solar PV Once-through Boiler and Fuel Switching Biogas Power Generation and Fuel Conversion ● 20MW Solar PV ● 30MW Solar PV1 Saudi Arabia: 3 projects 29MW Binary Geothermal Power Generation Energy Efficient Distillation System Electorolyzer in Chlorine Production Plant 20MW Flash Geothermal Power Plant
 Air Conditioning System 400MW Solar PV100MW Solar ▲ F-gas Recovery and Destruction Scheme • 28MW Binary Geothermal Power Generation Ethiopia:1 project 14.5MW Mini Hydro Power Plant
 9MW Solar PV
 0.8MW Solar PV (Eco Lease) • 120MW Solar PV 5.6MW Binary Geothermal Power Generation Kenya:5 projects 1MW Solar PV at Salt Factory* 3.1MW Solar PV Chile:13 projects • 2.3MW Solar PV <u>230kW Solar PV and Storage Battery</u> • 1MW Rooftop Solar PV* Costa Rica: 2 projects Palau:5 projects ●1.5MW Solar PV • 3.4MW Rice Husk Power Generation 370kW Solar PV for Commercial Facilities* • 3MW Solar PV1* • 3MW Solar PV2 155kW Solar PV for School* • 34MW Solar PV 9MW Solar PV1 Laos:7 projects 445kW Solar PV for Commercial Facilities II * 9MW Solar PV2 3MW Solar PV3 ◆ REDD+ through controlling slush-and-burn 0.4MW Solar PV for Supermarket* ●6MW Solar PV 9MW Solar PV1 • Amorphous transformers • 14MW Floating Solar PV* 1MW Solar PV for Supermarket 9MW Solar PV2 •47MW Solar PV ●11MW Solar PV[※] ●14MW Solar PV ●19MW Solar PV 2.0MW Solar PV Amorphous transformers2 Indonesia:49 projects Centrifugal Chiller at Textile Factory*
 Energy Saving at Convenience Store* Refrigerants to Cold Chain Industry** Double Bundle-type Heat Pump* Centrifugal Chiller at Textile Factory 2* 30MW Waste Heat Recovery in Cement Industry*

Still too few in Africa. A great opportun ity.

Thailand:51 projects

- Energy Saving at Convenience Store Centrifugal Chiller & Compressor*
- Air Conditioning System & Chiller*
- Chilled Water Supply System
- 12MW Waste Heat Recovery in Cement Plant *
 Co-generation System PV
 3.4MW Solar PV*
- Refrigerator and Evaporator
- 5MW Floating Solar PV*
- Biomass Co-generation System
- 25MW Solar PV in Industrial Park
- ▲ F-gas Recovery and Destruction Scheme

- 1.3MW Solar PV (Eco Lease)
- ORC Waste Heat Recovery
- Heat Exchanger in Fiber Factory 8.1MW Solar PV ● <u>5MW Solar PV</u> ● <u>2.6MW Solar PV</u> 2MW Solar PV2
- 32MW Solar PV and Floating Solar PV 23MW Solar PV
- 35MW Solar PV and Storage Battery 2MW Solar PV3 • 0.13MW Solar PV (Eco Lease)
- •4MW Solar PV Methane Avoidance and Biomass Boiler in Fruit Processing Factory

- ■1MW Solar PV on Factory Rooftop*
 ■Upgrading Air-saving Loom* Centrifugal Chiller in Tire Factory
 - Co-generation in Motorcycle Factory*
 - Ion Exchange Membrane Electrolyzer
 - 2MW Solar PV1
- Heat Recovery Heat Pump * 30MW Solar PV*

Refrigeration System*

LED Lighting to Sales Stores

- Boiler System in Rubber Belt Plant Air-conditioning Control System Co-generation in Fiber Factory Biomass Boiler 3.4MW Solar PV
 - 0.8MW Solar PV and Centrifugal Chiller • 37MW Solar PV and Melting Furnace
 - Centrifugal Chiller to Machinery Factory
 - 2.7MW Solar PV with Blockchain Technology
 - Once-through Boiler in Garment Factory Boiler, Chiller and PV
 - Gas Co-generation System & 22MWSolar PV 2.9MW Solar PV • 1MW Solar PV
 - 1.6MW Solar PV (Eco Lease)
- Rehabilitation of Hydro Power Plant
 12MW Biomass Power Plant
 Injection Molding Machine 2MW Mini Hydro Power Plant Boiler to Carton Box Factory
 10MW Hydro Power Plant2 ●6MW Hydro Power Plant1 ●6MW Hydro Power Plant2 ●5MW Hydro Power Plant ●4.2MW Solar PV

• 500kW Solar PV and Storage Battery*

Centrifugal Chiller at Textile Factory 3*

• 1.6MW Solar PV in Jakabaring Sport City*

Upgrading to Air-saving Loom*

• Gas Co-generation System*

• 10MW Hydro Power Plant1

Smart LED Street Lighting System

■ Industrial Wastewater Treatment System
 ● 0.5MW Solar PV*
 ● Gas Co-generation system

Absorption Chiller*
 High Efficiency Autoclave1
 CNG-Diesel Hybrid Public Bus

- 8MW Mini Hydro Power Plant Thermal Oil Heater System 3.3MW Rooftop Solar PV

<u> 5MW Solar PV</u>

*

System

Chiller and Heat Recovery

• 6MW Hydro Power Plant3 • 2.3MW Hydro Power Plant • High Efficiency Autoclave2 ● Once-through Boiler in Chemical Factory ● 5MW Solar PV ● 3.1MW Solar PV ● 2.1MW Solar PV

Regenerative Burners*

● Looms in Weaving Mill*
● LED Lighting to Sales Stores

Old Corrugated Cartons Process*

Centrifugal Chiller in Shopping Mall*

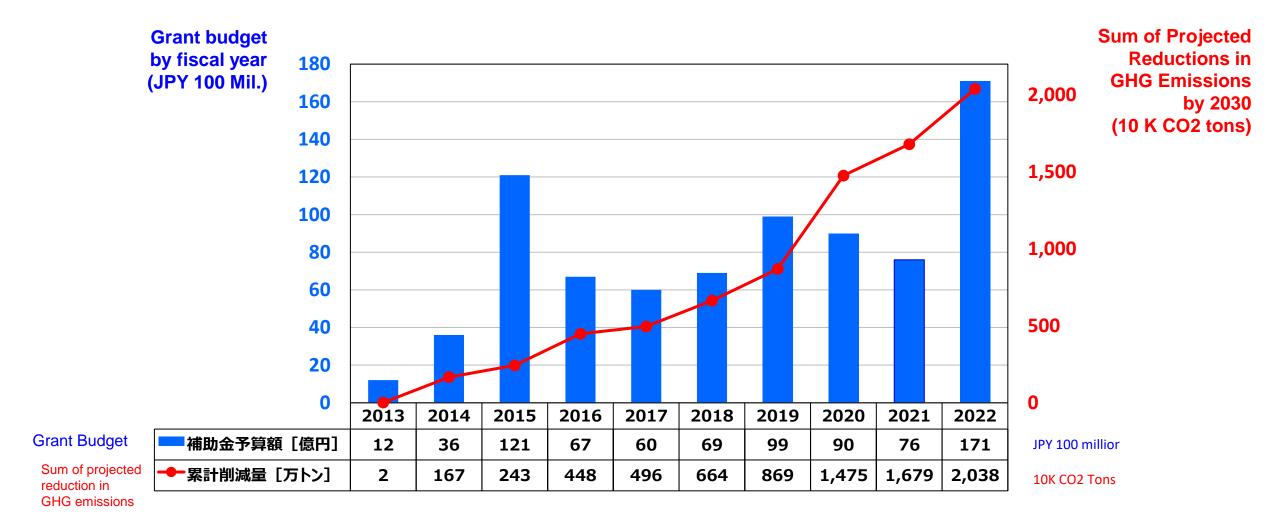
Once-through Boiler System in Film Factory*

Once-through Boiler in Golf Ball Factory*

◆ REDD+ through controlling slush-and burn

• 3.5MW Hydro Power Plant • Energy Saving and Solar PV

Increasing budget and GHG Emission Reduction Centre Foundation



- During FY 2022, 37 projects have been awarded under JPY 17.1 bil to reduce 560 thousand tons CO2 yearly.
- The JCM model projects awarded by FY 2022 will reduce 20.38 mil tons of CO2 by 2030.

What project you could do in JCM?



Global Environment Centre Foundation

Examples of JCM Model Projects by Technology

Energy Efficiency



Chiller (Thalland)
The Kansal Electric Power Company, Incorporated



Boller (Viet Nam) Acecook Co., Ltd.



Amorphous Transformers (Lao POR) Yuko Kelso Co., Ltd.



LPG Boilers(Mongolia) Saisan Co., Ltd.

Energy Efficiency



Raw Water Intake Pumps(Viet Nam) Yokohama Water Co., Ltd.



Energy Efficient Distillation System(Mexico) Suntary Spirits Ltd.

Effective Use of Energy



Waste Heat Recovery (Myanmar) Global Engineering Co., Ltd.



Gas Co-generation System & Chiller (Thailand) Kansai Electric Power Co., Inc.

Renewable Energy



Binary Geothermal Power Generation(Philippines) Mitsubishi Heavy Industries, Ltd.



Mini Hydro Power (Indonesia) Toyo Energy Farm Co., Ltd.



Solar Power (Chile) Farmland Co., Ltd.



Solar Power (Palau) Sharp Energy Solutions Corporation

Renewable Energy



Biogas Power & Fuel Conversion (Philippines) Itochu Corporation

Waste Handling and Disposal



Power Generation with Methane Gas Recovery System(Mexico) NTT Data Institute of Management Consulting, Inc.



Waste to Energy Plant(Myanmar) JFE Engineering Corporation



CNG-Olesel Hybrid Public Bus(indonesia) Hokusan Co., Ltd.





Foci

JCM Targets by 2030

Reduce 100 million tons of CO2 eq GHG in total

Japan achieves

Carbon Neutral by 2050



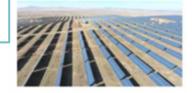
ex. Solar, Wind, Hydro, Geothermal, Biomass, Green Hydrogen

2 Green Logistics including Cold Chain

ex. Non-F-gas cooling system, Modal shift, Airport / Port

3 Waste Handling and Disposal Infrastructure

ex. Waste power generation, Recycling facility, Final disposal site



Solar power



High efficiency chiller



Waste to power generation



Wind power



Modal shift



Improvement of final disposal site

Financing Programme for JCM Model Projectal Environment Centre Foundation

The Budget for FY 2022:

JPY 17.1 bill. (US\$ 126 MM @135) Up from Y 7.6 bill. for FY 2021

Maximum grant per project:

JPY 2 billion (US\$ 14.8 MM @135)

Maximum Support Ratio:

Up to 50%, subject to the table below

Number of previously selected project(s) using a similar technology in each partner country	None (0)	Up to 3 (1-3)	More than 3 (4 and more)
Percentage of financial support	Up to 50%	Up to 40%	Up to 30%

[⊳]Check the number of the past projects here: *see Annex 2 of p25.

Financing Programme for JCM Model Projectal Environment Centre Foundation

Costs to be supported

Direct Costs to reduce GHG emission reductions. (incl. Main equipment, Engineering and Administrative works.)

Maximum Project Period

3 fiscal years, but could be deferred by one fiscal year. (In some cases, by two years.)



Cost-effectiveness of grant

Cost Effectiveness Criteria applicable for FY 2022

JPY 4,000/tCO2 eq or lower

JPY 3,000/tCO2 eq or lower if more than 5

projects in one technology/country

JPY 2,500/tCO2 eq or lower

for PV except for Thailand

JPY 2,000/tCO2 eq or lower for PV in Thailand,
JPY 500/tCO2 eq or lower for Mini Hydro
Projects in any country

Formula of Cost-effectiveness

Amount of financial support[JPY]

Emission reductions of GHG [tCO2equivalent/y] × legal durable years[y]

Financing Programme for JCM Model Projectal Environment Centre Foundation



Total GHG Emissions Reduction

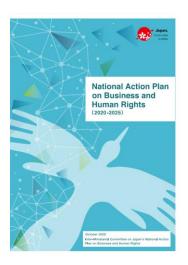


Solid Structure

Address to Human Rights

A very important factor!

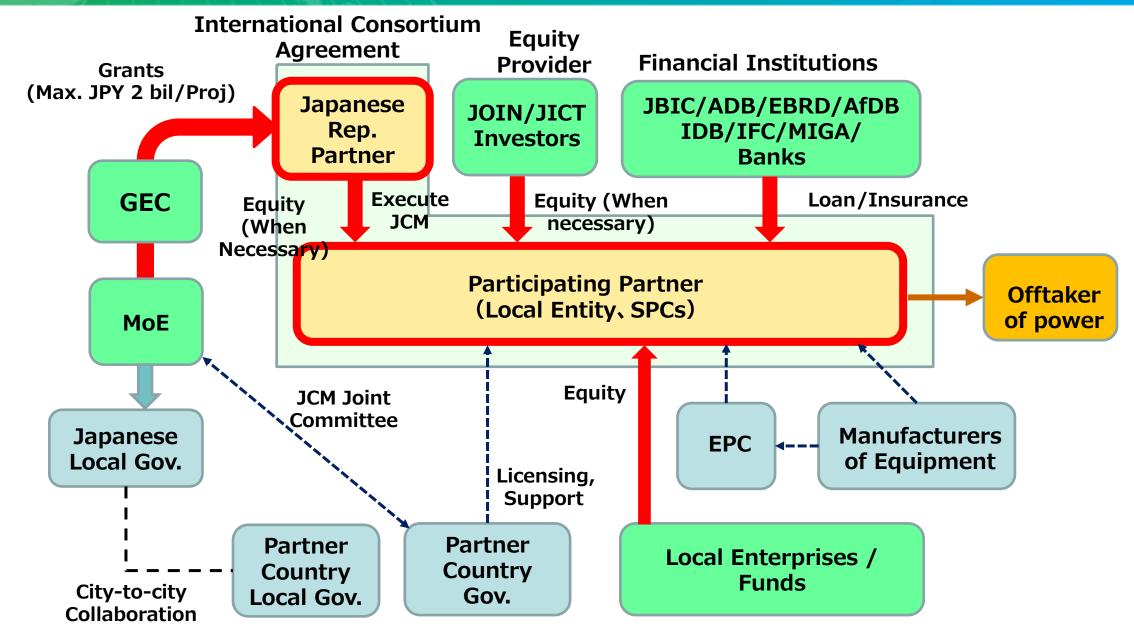
Solid Financing, Solid Team, Sound Structure, and Advanced Technology, to finalize the project and execute MRV(Measurement, Reporting, and Verification) for the legal durable years of the equipment under Japanese Tax Law



Taking the best possible measures to respect human rights (introduction of human rights due diligence process, dialogue with stakeholders, etc.)

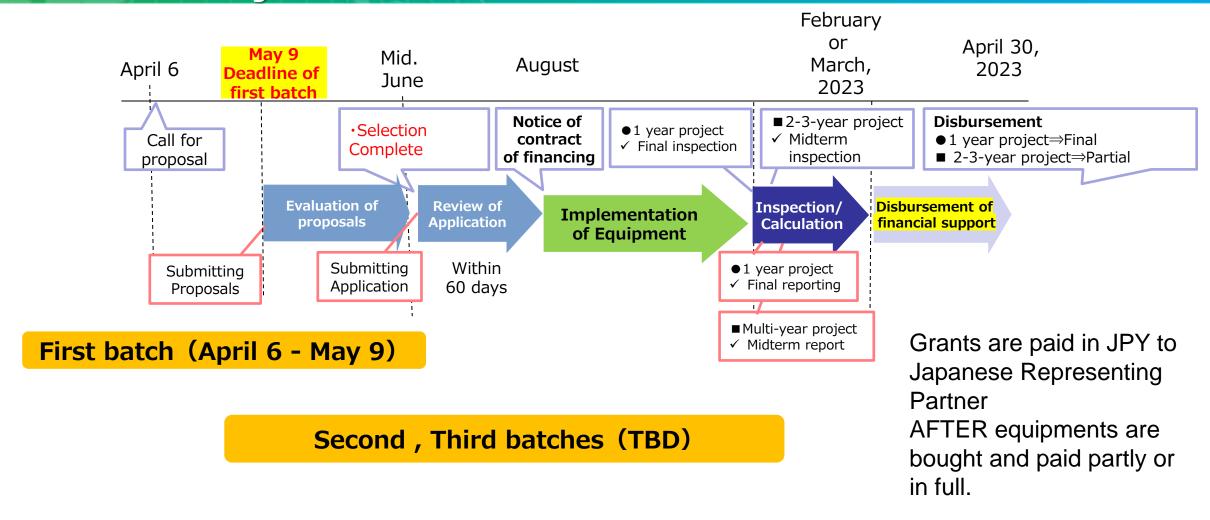
Typical JCM Structure





JCM Model Projects Schedule in 2022





Schedule may change year by year. Every Fiscal Year starts in April in Japan. Accepting proposals by November 30 or when all the budget is awarded, whichever sooner.







This business matching platform is dedicated to help set up an international consortium for a JCM model project, a scheme to provide financial supports from the government of Japan to accelerate diffusion of advanced decarbonizing technologies. You can IDENTIFY for, DISCUSS with other users and ADVERTISE your business freely in this site.

https://jcm-gm.my.site.com/JCMGlobalMatch/s/?language=en_US

Major 3 features of the "JCM Global Match"

IDENTIFY

You can search your potential partner and obtain company lists. Also, you can communicate with other users after their approvals.

2 ADVERTISE

You can appeal your company's products or services in bulletin board

3 DISCUSS

Private chat-room service "Invitation Salon" is available as well.

complete



It's easy!

Go to the registration page. Fill in the 8 blanks of the page shown here in English.



QR Code to the page and URL are here!

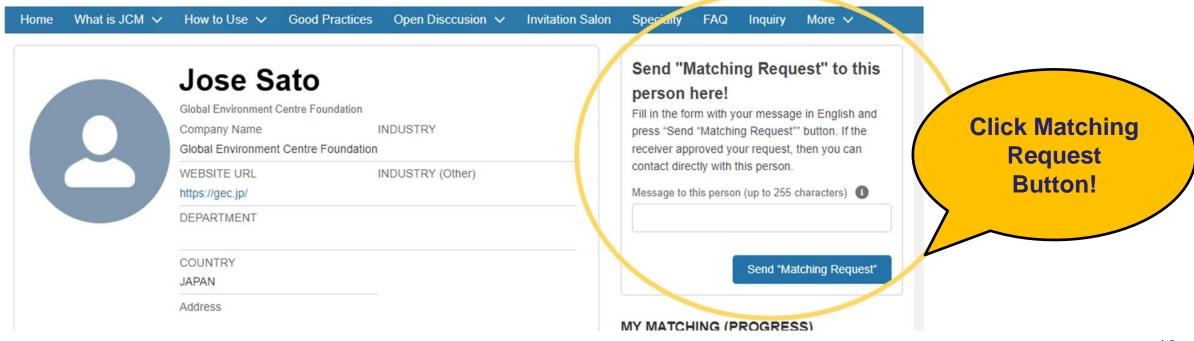
https://jcmgm.my.site.com/JCMGlob alMatch/s/login/SelfRegist er?language=en_US



Identify your possible partner and send a Matching Request.

Search Window at the menu bar.





Consult GEC anytime during the year (except for evaluation period.)

Please fill out the Consultation Form which URL is shown here https://gec.jp/jcm/kobo/mp/Consultation_Form_2022en.docx as much as possible and send it to jcm-info@gec.jp for free of charge consultation online or offline. your email title should be "Consultation on application for JCM Model Project (Your company name)."

GEC will support you by answering to your questions and offer practical advices on points like below:

> Sample points of consultation

- ✓ Definition of Eligible Project and advanced technologies
- ✓ International Consortium
- ✓ MRV methodologies to calculate reduction in GHG emission
- ✓ Legal durable years, maximum percentage of financial support, and cost effectiveness
- ✓ Plan to obtain necessary financing, concession, licenses, etc.
- √ Reasons financial soppurts are needed, Profitability

Consultation Form (part)

Global Environment Centre Foundation (GEC)

Consultation Form for JCM Project and Co-innovation Project [FY2022]				
*Please fill out the white space as much as possible. **Please fill out the white space as much as possible. **Total Control of the space as much				
*Reference material - Guidelines for Submitting Proposals (Tentative translation) for JCM Projectal https://gec.jp/jcm/jp/kobo/r04/mp/(tentative)2022_Guidelines_for_Submitting_Proposals.pdfal				
https://gec.jp/jchi/jp/kobo/104/htp/\tentative/2022_Guidennes_101_Submitting_1 Toposais.pui				
Information of Consultation←				
Select for which project	☐ JCM Model Project↔			
would you like to apply.↩	□ Co-innovation Project			
	□ Undecided			
ID No.↩	*For internal use€			
Entry Date←	Click here to select a date 4			
Submission to GEC€	E-mailed on Click here to select a date / Meeting			
	(at)←			
Meeting attendee(s)←	él.			
	*Please list the name(s) and organization(s).€			
Past Consultation Date	☐ First time←			
for the same project←	☐ () times: Previous Consultation Date: Click here to select a date ←			
GEC responder€	EC responder *For internal use □			
Project Information Provided by□				
Company name	e			
Department/division ←	←			
Your name⊖	€			
E-mail address€	€			
Phone No.←	*Country code + local number√			
Project Information⊕				
Application target←	□ FY2022 □ FY2023 □ TBD↔			
	If other than above, please specify: ←			
Partner country	€			
	*The country where the project will be implemented.←			
Name of representative	Name of representative participant(s)*1: ←			
participant∈	Website: ←			
	*I: A representative participant must be a Japanese entity registered in Japan.↔			
	If you haven't decided or been looking for one, please state as such. □			
Name of partner	Name of partner participant(s)*1: ←			
participant€	Partner participant*2 is a subsidiary of a Japanese company: Click to select			
	Website: ↔			
	*1: Please include an entity that owns and uses the facility introduced by the			
	project. ⁴			



- JCM web site : https://gec.jp/jcm/
- > JCM Twitter by GEC: https://twitter.com/GEC_JCM_Info
- > JCM brochure:

https://gec.jp/jcm/jp/publication/JCM2022Oct_En_Web.pdf



Please use the following sites to develop business partners.

Project cases:

https://gec.jp/jcm/projects/

List of projects
under the JCM Financing
programme by MOEJ:
http://gec.jp/jcm/en/wp-content/uploads/2023/02/2023
0210 list en.pdf

Project Map

http://gec.jp/jcm/en/wpcontent/uploads/2023/02/2023 0210 map en.pdf

Consultation by GEC

GEC provides application consultation in order to assist project formation for entities interested in JCM Model Project. Please feel free to contact us. Please send an e-mail to jcm-info@gec.jp. Subject of e-mail should be "Consultation on application for JCM Model Project (Your company name)".

Suitable for Getting advice on your proposal at various phases.

◆Contact us: Takeyama, Fujimoto, Watanabe

Financing Programme Group, Tokyo Office, Global Environment Centre Foundation (GEC)

jcm-info@gec.jp

◆Visit our Twitter:





FYI



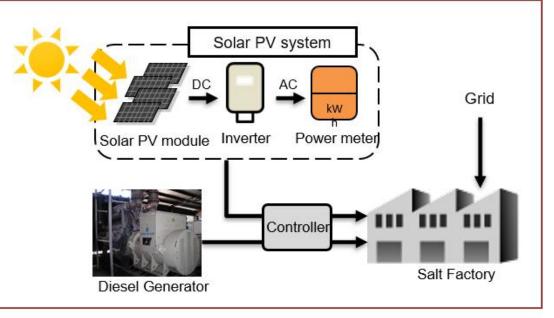
Introduction of Solar PV System at Salt Factory

PP (Japan): Pacific Consultants Co., Ltd., / PP (Kenya): Krystalline Salt Limited (Kaysalt)

Outline of GHG Mitigation Activity

This project aims to reduce CO₂ emissions by introducing a 991kW solar PV system at a salt factory of Krystalline Salt Limited (Kaysalt). All of the generated electricity is used in the factory.

The factory usually uses grid electricity but also uses captive diesel power generation during power outages. Therefore the project introduces a controller device which enables safe operation of the solar PV system together with the diesel generators. The generated electricity will displace electricity use from both grid and diesel generators.



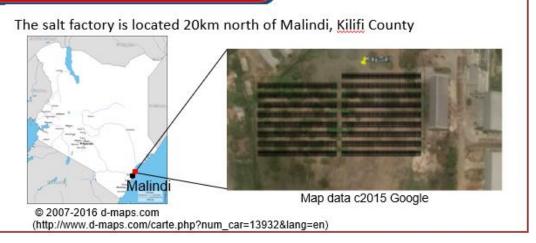
Expected GHG Emission Reductions Sites of JCM Model Project

630 tCO₂/year

CO₂ emission reduction

= PV generation

× Reference emission factor



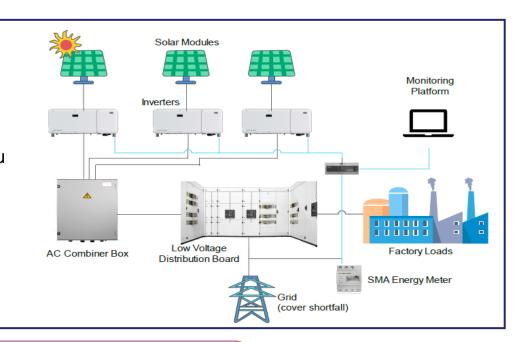
Introduction of 3.1MW Rooftop Solar Power System to Food Processing Facilities

PP (Japan): AAIC Japan Japan Co., Ltd, AAIC Holdings Pte. Ltd.,

(Kenya): Unga Holdings Limited, Unga Limited, Unga Farm Care (E.A.) Limited

Outline of GHG Mitigation Activity

3.1 MW solar power system is installed to reduce greenhouse gas (GHG) emissions by replacing a part of the electricity consumption at 4 grain milling facilities and 3 livestock feed production facilities in Nairobi, Eldoret, and Nakuru counties by the power supplied by the system. This project contributes to the achievement of Kenya's policy for transitioning to 100% clean energy by 2030.

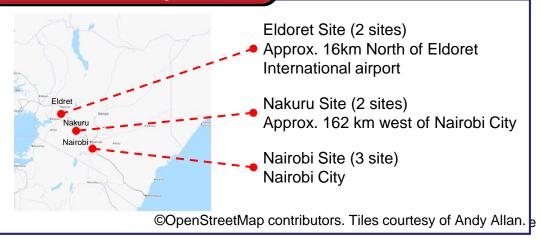


Expected GHG Emission Reductions

2,455 tCO₂ /year

- = (Reference CO₂ emissions)
 - (Project CO₂ emissions)
- Reference CO₂ emissions
- = (Quantity of the electricity generated by the project) [MWh/year]
 - × Emission factor [tCO₂/MWh]
- Project CO₂ emissions
 - = $0 [tCO_2/year]$)

Site of Project

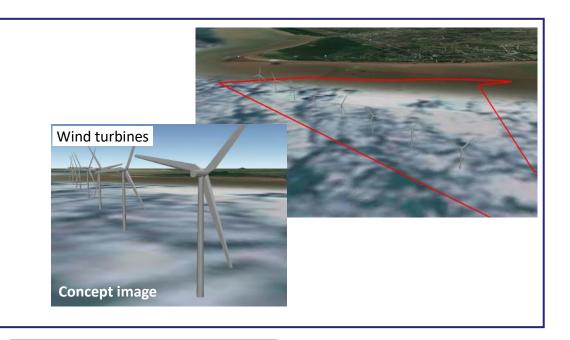


48MW Offshore Wind Power Generation Project in Duyen Hai District, Tra Vinh Province

PP (Japan): Shizen Energy Inc. PP, (Vietnam), Duyen Hai Wind Power Company Limited

Outline of GHG Mitigation Activity

This project installs offshore wind power generation facilities with a capacity of 48 MW 100m to 2km offshore in Duyen Hai District, Tra Vinh Province. The electricity is sold to the Vietnam Electricity to replace fossil fuel originated power in the grid to reduce greenhouse gas (GHG) emissions. This project contributes to Vietnam's nationally determined contribution (NDC) for reducing GHG emissions by 9% compared to BAU.

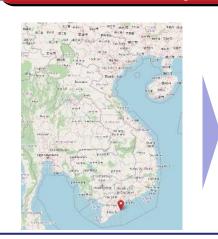


Expected GHG Emission Reductions

36,597 tCO₂ /year

- = (Reference CO₂ emissions)
 - (Project CO₂ emissions)
- Reference CO₂ emissions
- = (Quantity of the electricity generated by the project) [MWh/year]
 - × Emission factor [tCO₂/MWh]
- Project CO₂ emissions
 - $= 0 [tCO_2/year])$

Sites of Project





The project site is located approx.200km south of Tan Son Nhat International Airport.

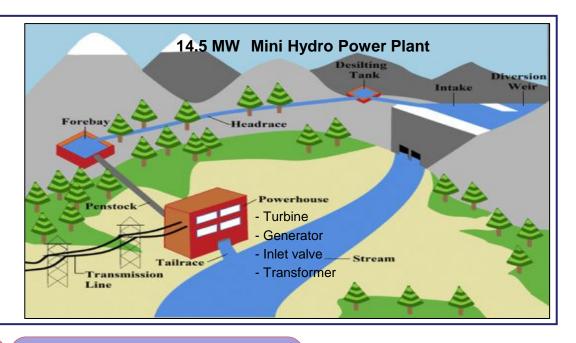
14.5MW Mini Hydro Power Plant Project in Siguil River in Mindanao

PP (Japan): Toyota Tsusho Corporation, PP (Philippines): Alsons Consolidated Resources, Inc.,
Alsons Renewable Energy Corporation, Siguil Hydro Power Corporation

Outline of GHG Mitigation Activity

This project aims to reduce CO₂ emissions by constructing a run-of-river mini hydroelectric power plant 14.5 MW (14.5 X 1 unit) utilizing water resources in municipality of Maasim, southern Mindanao Island.

This project contributes to the reduction of greenhouse gas (GHG) emissions by replacing grid electricity with renewable energy and also contribute to the realization of a sustainable society by addressing the growing demand for electricity necessitated by economy growth.



Expected GHG Emission Reductions

41,574 tCO₂/year

- = (Reference CO₂ emissions)
 - (Project CO₂ Emission)
- Reference CO2 emissions
- = Quantity of the electricity generated by the project 88,835 [MWh/year]
 - × Emission Factor 0.468 [tCO₂/MWh]
- Project CO₂ Emissions = 0 tCO₂/year

Sites of Project



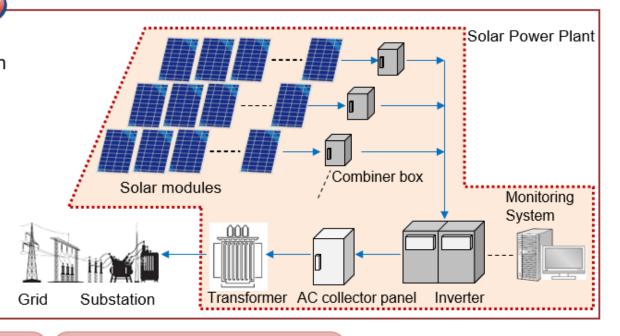
120MW Solar Power Project in Metehara, Oromia Region

PP (Japan): Sharp Energy Solutions Corporation, PP (Ethiopia): Enel Green Power Metehara Solar PLC

Outline of GHG Mitigation Activity

120 MW solar power plant is installed in Metehara, Oromia Region. All net electricity generated by the plant is delivered to the power grid.

This project contributes to the achievement of Ethiopia's electricity master plan for solar installation target of 300MW by 2020.

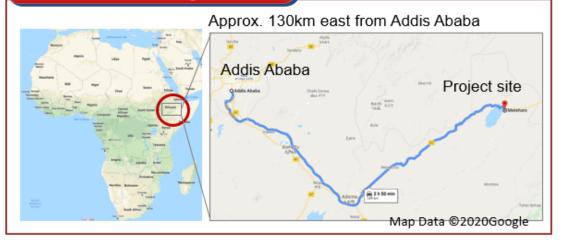


Expected GHG Emission Reductions

30,007 tCO₂ /year

- = (Reference CO₂ emissions)
 - (Project CO₂ emissions)
- = ((Quantity of the electricity generated by the project) [MWh/year] 0 [MWh/year])
- × Emission factor [tCO₂ /MWh]

Sites of Project



400MW Solar Power Project in Rabigh Region

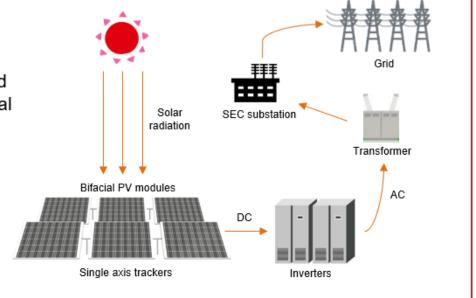
PP (Japan): Marubeni Corporation PP (Saudi Arabia): Al Jomaih Energy & Water Company, Ltd.
South Rabigh Renewable Energy Company

Outline of GHG Mitigation Activity

A 400 MW solar PV plant is constructed in the Rabigh Region.

A new project company is established to build, own and operate the solar PV plant, and sells electricity to a local power company for 25 years from the planned COD. The plant employs bifacial PV modules and single-ax trackers in order to achieve high efficiency in power generation.

This project supplies renewable energy to the grid electricity and reduces greenhouse gas (GHG) emissions in Saudi Arabia.



Expected GHG Emission Reductions

475,393tCO2/year

- = (Reference CO₂ emissions) [tCO₂/year]
- (Project CO₂ emissions) [tCO₂/year]
- · Reference CO2 emissions
- = Quantity of the electricity generated by the project [MWh/year]
 - x Emission factor [tCO₂/MWh]
- Project CO₂ emissions
 - = 0 [tCO₂/year]

Sites of Project

The site is located in the Makkah region, approx. 119 km north of King Adublaziz International Airport.

| Adublaziz International Airport | Albert | Albert

Tanawon 20MW Flash Geothermal Power Plant Project

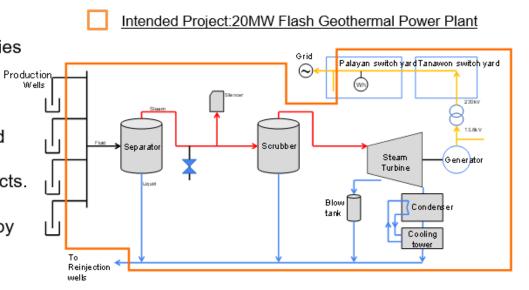
PP (Japan): Mizuho-Toshiba Leasing Company, Limited, PP (Philippines): Bac-Man Geothermal Inc.

Outline of GHG Mitigation Activity

This project introduces a new 20 MW Flash
Geothermal power plant system and new facilities
for connection to the grid at <u>Tanawon</u> area of
southern part of the Luzon island.

This Flash Geothermal power plant is small and easy to install, making it suitable for relatively small-scale geothermal power generation projects.

This project replaces the grid power produced by fossil fuel with renewable energy and reduces greenhouse gas (GHG) emissions.



Expected GHG Emission Reductions

38,312tCO₂/year

- = (Reference CO₂ emissions)
 - -(ProjectCO₂ emissions)
- · Reference CO2 emissions
- = Quantity of the electricity transmission by the project [MWh/year]
 - × Emission factor [tCO₂/MWh]
- ProjectCO₂ emissions
- = Quantity of GHG(CO₂,CH₄) in Non Condensable Gas of Steam from the well.

Sites of Project



54km Southeast of the Legazpi City Domestic Airport

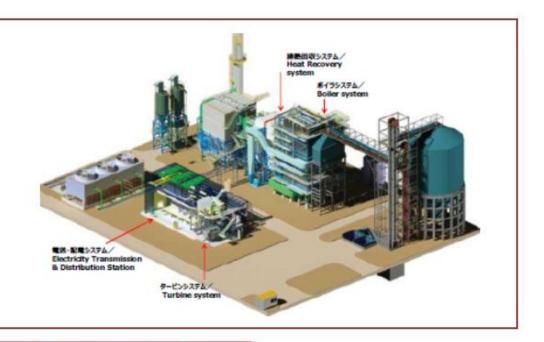


Introduction of Biomass Co-generation system to Food Factory

PP (Japan): DAIICHI JITSUGYO CO., LTD. PP (Vietnam): THUAN HAI CORPORATION

Outline of GHG Mitigation Activity

This project introduces a co-generation facility, which uses biomass (rice husks) as fuel to supply steam and electric power, at a food factory in Bien Hoa City. By introducing a biomass steam boiler and a steam turbine, a part of electric power currently purchased from the grid is replaced and greenhouse gas (GHG) emissions are reduced.



Expected GHG Emission Reductions

24,115tCO₂/年

- = Reference CO₂ emission Project CO₂ emission
- · Reference CO2 Emission
 - = Net avoided Steam [MJ/y] x Emission Factor [tCO₂/MJ]
- Project CO₂ emission
 0 tCO₂/y

Sites of Project

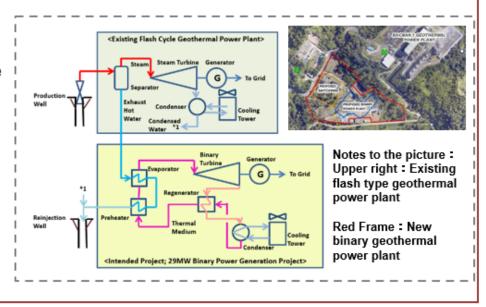


29MW Binary Power Generation Project at Palayan Geothermal Power Plant

PP (Japan): Mitsubishi Heavy Industries, Ltd. PP (Philippines): Bac Man Geothermal Inc.

Outline of GHG Mitigation Activity

This project introduces a new 29 MW binary geothermal power plant with the Organic Rankine Cycle (ORC) system to the existing 120MW flash type geothermal power plant owned and operated by Bac-Man Geothermal Inc. The power plant is located at Palayan area of southern part of the Luzon island. This binary geothermal power plant effectively utilizes exhaust hot water of low enthalpy from the existing flash geothermal power plant without producing hazardous gasses. This project replaces the grid power produced by fossil fuel with renewable energy and reduces greenhouse gas (GHG) emissions.



Expected GHG Emission Reductions

72,200 tCO2/Year

- = (Reference CO₂ emissions)
 - (Project CO₂ emissions)
- Reference CO₂ emissions
- = (Quantity of the electricity generated by the project) [MWh/year]
 - ×Emission factor [tCO₂/MWh]
- Project CO₂ emissions
- = 0 [tCO₂/year])

Sites of Project

