
Carbon Markets Express E-mail Newsletter Vol.106 (October 18, 2022)

Carbon Markets Express provides the latest news about market mechanisms and event information approximately twice a month. Further information is available at:

Website <https://www.carbon-markets.go.jp/eng/>
Facebook <https://www.facebook.com/jcm.oecc/>
Joint Crediting Mechanism (JCM) <https://www.carbon-markets.go.jp/eng/jcm/index.html>

◇Contents-----

◆1. Information update

[1] [Result] Webinar for the Joint Crediting Mechanism (JCM) utilization in Africa (15 September 2022)

[2] New posting on "Columns"

Development of decarbonization projects through SDGs and Environmental Business management

◆2. News Release from Government of Japan

[1] Japan and the Democratic Socialist Republic of Sri Lanka Sign the Memorandum of Cooperation for Establishing the JCM (MOEJ)

◆3. Event information

[1] Webinar on the Joint Crediting Mechanism (JCM) Implementation in Chile – Accelerating the Transition towards Decarbonization through JCM – (GEC)

◆1. Information update -----

[1] [Result] Webinar for the Joint Crediting Mechanism (JCM) utilization in Africa (15 September 2022)

Ministry of the Environment, Japan organized “Webinar for the Joint Crediting Mechanism (JCM) in Africa” on Thursday, September 15, 2022. This webinar was held as an official side event of the 8th Tokyo International Conference on African Development (TICAD8) on 27 and 28 August 2022 in Tunisia. This webinar received more than 190 applications from Africa, Japan, etc.

In the webinar, the opening remarks was provided by Her Excellency Miki Yamada, State Minister of the Environment, Japan, then Ministry of Foreign Affairs, Japan shared the overview of the TICAD8 and explained Japan's climate policy, and Ministry of the Environment, Japan, explained recent development of the JCM. Global Environment Centre Foundation (GEC), the Ministry of Economy, Trade and Industry, Japan, and the United Nations Industrial Development Organization (UNIDO) then introduced the Japan's support for the JCM partner countries. In addition, PACIFIC CONSULTANTS CO., LTD. presented the challenges of structuring JCM projects in Africa. Afterwards, a lively Q&A session was held to discuss the expansion and utilization of JCM in Africa.

From the results of the questionnaire, many respondents were generally satisfied with the content of the webinar and gained a better understanding of the Japan's support for the JCM partner countries. Some comments that they would like more time for each speaker's presentation, and that they would like to see such webinars held more frequently are received. Organizer will consider these comments for future improvement. Please refer to the movie below for questions and answers with participants.

Results of the JCM webinar is expected to foster understandings for JCM in Africa and to lead to development of a future JCM project as new JCM partner countries.

▼More information

http://carbon-markets.env.go.jp/eng/en_column/en_event_report/11702/

[2] New posting on "Columns"

Development of decarbonization projects through SDGs and Environmental Business management

Kayama kogyo has identified 6 priority issues (materiality) based on SDGs to promote business to addressing social challenges: (1) Appropriate disposal/Resource circulation, (2) Decarbonization, (3) Global coexistence, (4) Environmental coexistence, (5) Improvement of working environment, (6) Compliance. Regarding the (2) Decarbonization, they are implementing CO2 emissions reduction from their business activities and developing renewable energy projects both in Japan and abroad. Furthermore, they have set 1.5°C aligned science-based target approved by SBTi and have registered in "RE100Action" initiative which promotes 100% renewable energy usage by organizations.

They have been working on appropriate disposal of waste and renewable energy development in Laos, and solar power projects in Vientiane province (1 site) and Borikhamxay province (3 sites) was selected as one of the JCM Model Project in 2020.

This project is aligned with their priority issue (2) Decarbonization and the “Goal 7: Affordable and clean energy” and “Goal 13: Climate action” of SDGs. It also contributes to stable supply of electricity and reduction of GHG emissions by replacing grid electricity with renewable energy in Laos.

▼More information

http://carbon-markets.env.go.jp/eng/en_column/en_others/11677/

◆2. News Release from Government of Japan -----

[1] Japan and the Democratic Socialist Republic of Sri Lanka Sign the Memorandum of Cooperation for Establishing the JCM (MOEJ)

On October 10, 2022, H.E. MIZUKOSHI Hideaki, Ambassador Extraordinary and Plenipotentiary of Japan to the Democratic Socialist Republic of Sri Lanka and Dr. Anil Jasinghe, Secretary, Ministry of Environment of Democratic Socialist Republic of Sri Lanka signed the Memorandum of Cooperation on the Joint Crediting Mechanism (JCM) in Sri Lanka. As a result, the JCM will be officially launched in Sri Lanka, becoming the twenty-third partner country along with Mongolia, Bangladesh, Ethiopia, Kenya, Maldives, Viet Nam, Lao PDR, Indonesia, Costa Rica, Palau, Cambodia, Mexico, Saudi Arabia, Chile, Myanmar, Thailand, Philippines, Senegal, Tunisia, Azerbaijan, Moldova, and Georgia.

▼More information

https://www.env.go.jp/en/press/press_00647.html

◆3. Event information -----

[1] Webinar on the Joint Crediting Mechanism (JCM) Implementation in Chile – Accelerating the Transition towards Decarbonization through JCM – (GEC)

Ministry of the Environment of Japan (MOEJ) and the Global Environment Centre Foundation (GEC) in collaboration with Government of Chile and Nippon Koei Co., Ltd. will jointly organize “Webinar on the Joint Crediting Mechanism (JCM) Implementation in Chile –

Accelerating the Transition towards Decarbonization through JCM -” on Friday, October 28th, 2022.

As the world affairs change drastically and resource prices rise, countries around the world are in need of accelerating the transition to a zero-carbon society while maintaining a stable supply of energy. Energy saving and renewable energy by advanced decarbonizing technologies are also becoming increasingly important. The JCM Financing Programme by the Government of Japan promotes the deployment and diffusion of decarbonizing technologies in the JCM partner countries such as Chile and contributes to the achievement of NDC in each country. In this webinar, the Financing Programme for JCM Model Projects will be focused and discussed in detail, and good examples of projects that utilize the Programme will be introduced.

Related to the webinar, GEC will have individual consultation with companies considering applying for JCM Financing Programme. Also, individual meetings will be arranged between registrants of the webinar. Reservation is available through a match-making online platform “JCM Global Match”.

▼More information

https://gec.jp/jcm/news/jcm2022chile_info/

◎●Contact-----

Please feel free to contact us by e-mail about the JCM project implementation, use of credit and current discussion on the market mechanisms.

We also accept request to post your upcoming event information.

E-mail: info@carbon-markets.go.jp

Back number: https://www.carbon-markets.go.jp/eng/en_newsletter/2021/

YouTube: https://www.youtube.com/channel/UCvtnyFuF_sjIBOmmeGR6NpQ/

◎●Publication & Edit-----

[Our office moved in 2020]

Secretariat: Overseas Environmental Cooperation Center, Japan (OECC)

Address: YAMAGUCHI BLDG.7 7th Floor, 4-19-9, Taito, Taito-ku, Tokyo, 110-0016, Japan

E-mail: info@carbon-markets.go.jp
