
Carbon Markets Express E-mail Newsletter Vol.102 (August 29, 2022)

Carbon Markets Express provides the latest news about market mechanisms and event information approximately twice a month. Further information is available at:

Website <https://www.carbon-markets.go.jp/eng/>
Facebook <https://www.facebook.com/jcm.oecc/>
Joint Crediting Mechanism (JCM) <https://www.carbon-markets.go.jp/eng/jcm/index.html>

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◆1. News release from the Government of Japan -----

[1] Japan and the Republic of Senegal sign the Memorandum of Cooperation for establishing the JCM (MOEJ)

On August 25th,2022, Mr. IZAWA Osamu, Ambassador Extraordinary and Plenipotentiary of Japan to the Republic of Senegal and H.E. Mr. Adbou Karim SALL, Minister of Environment and Sustainable Development of the Republic of Senegal, signed the Memorandum of Cooperation on the Joint Crediting Mechanism (JCM) in the Republic of Senegal.

As a result, the JCM will be officially launched in the Republic of Senegal, becoming the eighteenth partner country along with Mongolia, Bangladesh, Ethiopia, Kenya, Maldives, Viet Nam, Lao PDR, Indonesia, Costa Rica, Palau, Cambodia, Mexico, Saudi Arabia, Chile, Myanmar, Thailand, and Philippines.

Going forward, under the JCM with Senegal, Japan will contribute to the achievement of the NDC (nationally determined contribution) of both countries by leading decarbonizing technologies and infrastructure, etc. in Senegal. In addition, by implementing the JCM as a market mechanism under Article 6 of the Paris Agreement and promoting greenhouse gas emissions reductions and removals on a global scale and sustainable development, Japan will contribute to global decarbonization.

▼ Press release

https://www.env.go.jp/en/press/press_00492.html

[2] Japan and the Republic of Tunisia sign the Memorandum of Cooperation for establishing the JCM (MOEJ)

On August 26th, 2022, Mr. HAYASHI Yoshimasa, Minister for Foreign Affairs of Japan and H.E. Mr. Othman JERANDI, Minister of Foreign Affairs, Migration and Tunisian Abroad of the Republic of Tunisia signed the Memorandum of Cooperation on the Joint Crediting Mechanism (JCM) in the Republic of Tunisia.

As a result, the JCM will be officially launched in the Republic of Tunisia, becoming the nineteenth partner country along with Mongolia, Bangladesh, Ethiopia, Kenya, Maldives, Viet Nam, Lao PDR, Indonesia, Costa Rica, Palau, Cambodia, Mexico, Saudi Arabia, Chile, Myanmar, Thailand, Philippines, and Senegal.

Going forward, under the JCM with Tunisia, Japan will contribute to the achievement of the NDC (nationally determined contribution) of both countries by leading decarbonizing technologies and infrastructure, etc. in Tunisia. In addition, Japan will contribute to global decarbonization by implementing the JCM as a market mechanism under Article 6 of the Paris Agreement, promoting greenhouse gas emissions reductions and removals on a global scale, and promoting sustainable development.

▼ Press release

https://www.env.go.jp/en/press/press_00412.html

◎●Contact-----

Please feel free to contact us by e-mail about the JCM project implementation, use of credit and current discussion on the market mechanisms.

We also accept request to post your upcoming event information.

E-mail: info@carbon-markets.go.jp

Back number: https://www.carbon-markets.go.jp/eng/en_newsletter/2021/

YouTube: https://www.youtube.com/channel/UCvtnyFuF_sjIBOmmeGR6NpQ/

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[Our office moved in 2020]

Secretariat: Overseas Environmental Cooperation Center, Japan (OECC)

Address: YAMAGUCHI BLDG.7 7th Floor, 4-19-9, Taito, Taito-ku, Tokyo, 110-0016, Japan

E-mail: info@carbon-markets.go.jp
