

COP26 JCM side event at Japan Pavilion

Implementing the JCM and creating various benefits for stakeholders

Various benefits by the JCM

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Overview

The use of carbon market mechanisms, including the Joint Crediting Mechanism (JCM), is articulated under Article 6 of the Paris Agreement. The JCM is being developed and implemented in accordance with requirements of Article 6.2.

The implementation of JCM not only contributes to Japan's GHG emission reduction target, but also could contribute to Japan and partner countries' NDC. The JCM also creates “co-benefits”, and contributes to the achievement of SDGs, which is also aimed to be achieved by 2030.

Various benefits

Facilitating diffusion of leading decarbonization technologies

The introduction of leading decarbonization technologies can contribute to the sustainable development in partner countries with taking balance between climate targets and development targets. In addition, spillover effect can be also expected by the diffusion of these technologies.

Contribution to NDCs

GHG emission reduction / removal through the mitigation actions implemented in partner countries by the JCM are issued as JCM credits and allocated to Japan and partner countries. JCM credits can be utilized to achieve NDC targets of Japan and partner countries.

Contribution to SDGs

The implementation of the JCM brings the sustainable development to partner countries 'society by contribution to various goals, not only Goal 13 and Goal 7 by climate mitigation action, but also Goals related to social issues such as Goal 8, Goal 12 and Goal 17.



The JCM has important roles in many aspects toward 2030