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Carbon Markets Express E-mail Newsletter Vol. 82 (September 2, 2021)

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Carbon Markets Express provides the latest news about market mechanisms and event information approximately twice a month. Further information is available at:

Website <https://www.carbon-markets.go.jp/eng/>

Facebook <https://www.facebook.com/jcm.oecc/>

Joint Crediting Mechanism (JCM) <https://www.carbon-markets.go.jp/eng/jcm/index.html>

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◆1. Information update -----

[1] New Columns: Utilizing green bond to finance the JCM project@Philippines

A 29 MW binary geothermal power plant will be newly installed to the existing 120MW flash type geothermal power plant as a JCM Model Project at Palayan area of southern part of the Luzon island. The Operator of the power plant, Energy Development Corporation issued a PHP denominated Green Bond meeting ASEAN Green Bond Standards for financing this project. Philippine Rating Services assigned its highest rating of ‘PRS Aaa’ to this bond, and the initial issue amount was 10 times oversubscribed.

▼Click to check the column:

[https://www.carbon-markets.go.jp/eng/en\\_column/en\\_others/11675/](https://www.carbon-markets.go.jp/eng/en_column/en_others/11675/)

[2] New Columns: Promoting decarbonization strategies through the JCM @Indonesia

A total of 3.3MW of roof-mounted captive solar power generation system is installed at two woodworking factories located in an industrial park in the suburbs of Semarang city as a JCM

Model Project. The generated electricity replaces a portion of grid electricity to reduce greenhouse gas (GHG) emissions. The project is being implemented as part of the Sumitomo Forestry Group's efforts to reduce GHG emissions based on SBT (Science Based Targets) and to introduce renewable energy in line with the RE100 target, and is promoting the group's decarbonization.

▼ Click to check the column:

[https://www.carbon-markets.go.jp/eng/en\\_column/en\\_renewable\\_energy/11606/](https://www.carbon-markets.go.jp/eng/en_column/en_renewable_energy/11606/)

[3] Report "JCM contributions to SDGs -Best practices-"(IGES) has been released

This report summarizes the best practices of the JCM contributions to the SDG achievement, which shows how each project links with the SDG Goals. It covers different types of projects developed in Cambodia, Myanmar, Palau, Saudi Arabia, Kenya, Mongolia, Indonesia, Viet Nam and Bangladesh.

▼ Click to check the report:

[https://www.carbon-markets.go.jp/eng/en\\_publications/index.html](https://www.carbon-markets.go.jp/eng/en_publications/index.html)

## ◆2. Event information -----

[1] Webinar on the Joint Crediting Mechanism (JCM) Implementation in Thailand 2021 – Innovation for Carbon Neutrality through JCM – (GEC)

Ministry of the Environment of Japan (MOEJ) and the Global Environment Centre Foundation (GEC) in collaboration with Ministry of Natural Resources and Environment of Thailand and Thailand Greenhouse Gas Management Organization (TGO) will jointly organize "Webinar on the Joint Crediting Mechanism (JCM\*1) Implementation in Thailand – Innovation for Carbon Neutrality through JCM -" on Monday, September 27th, 2021.

Government of Japan is promoting dissemination of advanced decarbonizing technologies through the Financing Programme for JCM Model Projects\*2. The webinar will be participated by government officials and business leaders from both countries, and it aims at sharing overview and progress of JCM and facilitating project development and scaling up those future projects.

Date: Monday, September 27th, 2021, 13:00-15:30 Thailand Time (UTC+7), 15:00-17:30 Japan Time (UTC+9)

▼ For more information and registration

[https://gec.jp/jcm/news/jcm2021thailand\\_info/](https://gec.jp/jcm/news/jcm2021thailand_info/)

◎●Contact-----

Please feel free to contact us by e-mail about the JCM project implementation, use of credit and current discussion on the market mechanisms.

We also accept request to post your upcoming event information.

E-mail: [info@carbon-markets.go.jp](mailto:info@carbon-markets.go.jp)

Back number: [https://www.carbon-markets.go.jp/eng/en\\_newsletter/2021/](https://www.carbon-markets.go.jp/eng/en_newsletter/2021/)

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◎●Publication & Edit-----

[Our office moved in 2020]

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