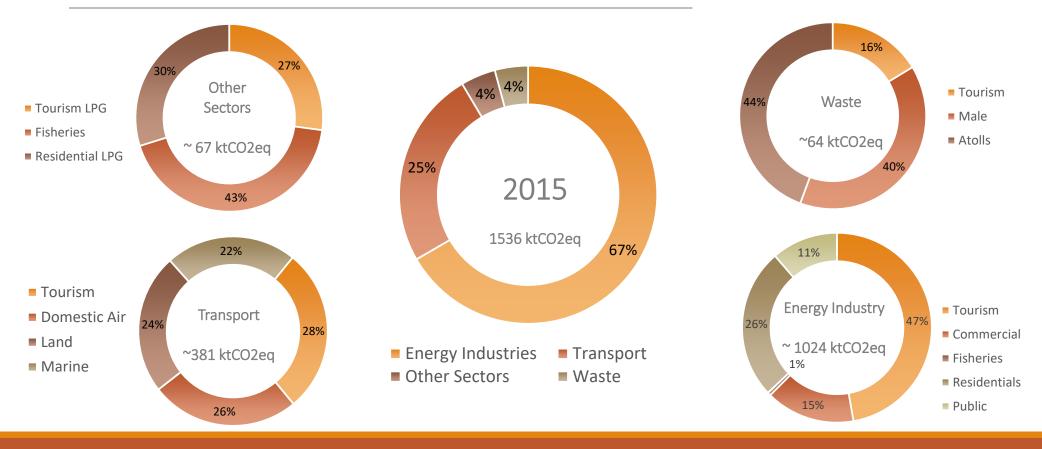
# JCM in Maldives

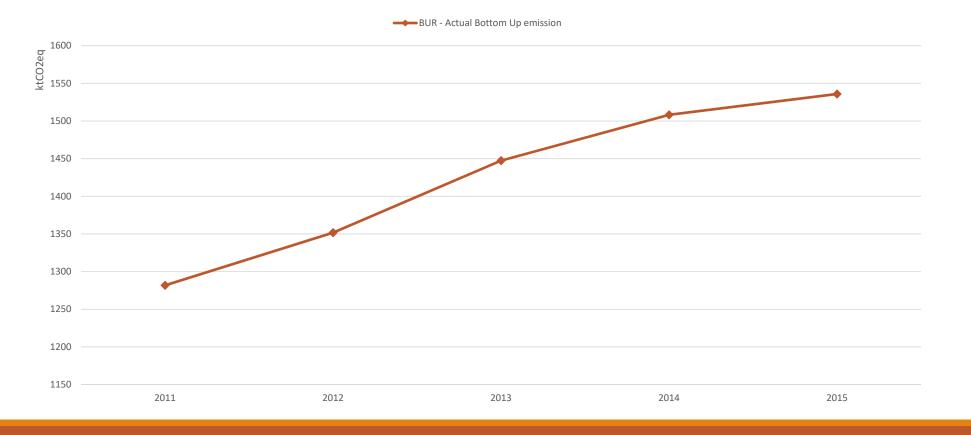
CLIMATE CHANGE DEPARTMENT MINISTRY OF ENVIRONMENT

### Maldives Emission Status



Information Source: Maldives First Biennial Update Report to the UNFCCC (https://unfccc.int/sites/default/files/resource/Maldives%20First%20Biennial%20Update%20Report.pdf )

### Maldives Emission Status



Information Source: Maldives First Biennial Update Report to the UNFCCC (https://unfccc.int/sites/default/files/resource/Maldives%20First%20Biennial%20Update%20Report.pdf )



#### Maldives contribution to achieve the target set-out in Paris Agreement

"...well below 2 °C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5 °C above pre-industrial levels..."

Timeframe: Beginning 2021 to end 2030.

Minimum target:

"<u>26% reduction of emissions in 2030 (under a BAU)</u> in a conditional manner, in the context of sustainable development, supported and enabled by availability of financial resources, technology transfer and capacity building."

Maximum Target:

"and aims to reach <u>net-zero by 2030</u> provided on condition that it gets the extensive support and assistance from the international community."

Information Source: Maldives Updated Nationally Determined Contribution (https://www4.unfccc.int/sites/NDCStaging/Pages/All.aspx)



- The main actions identified are from electricity consumption and generation sector
  - Expand deployment of solar PV and battery energy systems
  - Increase energy efficiency in supply side and demand side
  - Explore other mitigation technologies for deployment
  - Transport emission reduction
  - Waste emission reduction
  - Creation of enabling environment through policies, awareness and institutional strengthening

"The Maldives intends to participate in the mechanisms under the Article 6 of the Paris Agreement. However, due to lack of agreed rules at the time of this submission, the level of participation for achievement of the NDC target is not determined."

# Challenges in mitigation

- The introduction of alternative energy options in the Maldives is constrained by the limited land area and the separation of these small islands by sea
- limited land area and cheaper alternative diesel based power generation systems poses a major challenge to the introduction of solar PV systems to the country.
- o low wind speeds make it difficult to harness wind as an alternative energy option.
- High cost of ocean technology
- Individual standalone grids makes it difficult to introduce a higher capacity and higher efficiency energy production systems

# Key Sectoral Policies and Regulations

oPolicy decision to meet majority of daytime demand with PV or renewables

- oNew regulations for private sector investment on RE
  - Independent Power Producer regulation
  - Feed-in tariff regulation
  - Net-metering regulation
- oPush for an alternative to HFC (refrigerant with high GWP) for cooling

oCodes, regulations, standards, guidelines and recommendations for Energy Efficiency in pipeline

- Standard Labeling Programme
- o Building energy efficiency guideline

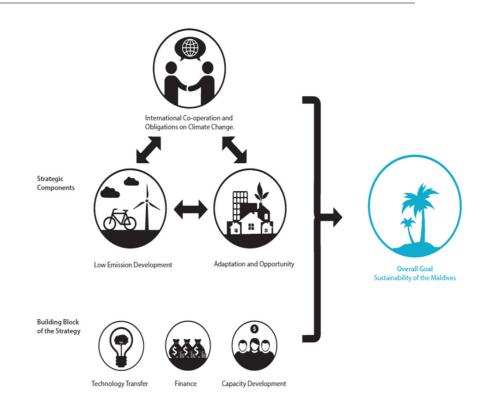
oIncluding renewable energy in criteria for awarding new resort leases

### Maldives Climate Change Policy Framework

#### oVision

- "To protect Maldivian National status as a nation from the adverse impacts of climate change and to build its capacity to ensure a safe, sustainable, resilient and prosperous future."
- o Objectives:
  - Foster and guide a national plan of action to address climate change
  - Promotes a coordinated approach to strengthen the capacity of Maldives
  - Set out the strategic priorities for scaling up the commitments
  - Build and strengthen on existing policies, plans and institutional structures





### JCM in Maldives

- •Maldives signed the bilateral agreement with the Government of Japan for the introduction of the Joint Crediting Mechanism (JCM) on 29 June 2013.
- •Agreement modified and extended in 2018



### Joint Committee

- Held the first Joint Committee meeting on 20 March 2014
  - Approved basic rules and guidelines for JCM
- •Approved methodologies for JCM project https://www.jcm.go.jp/mv-jp/methodologies/approved

- Displacement of Grid and Captive Genset Electricity by Solar PV System (2015)
- Installation of Energy Management System, Battery Energy Storage System (EMS-BESS) and Solar PV System (2020)

#### •Registered for JCM project

 School Building Rooftop Solar Power Plant Project(2018) - https://www.jcm.go.jp/mvip/projects/47

Issued first ICM credits in Maldives in 2019

#### Joint Committee (Maldives side)

#### Climate Change Department of ME X2

**Energy Department of ME** 

**Environment Protection Agency** 

Ministry of National Planning, Housing and Infrastructure

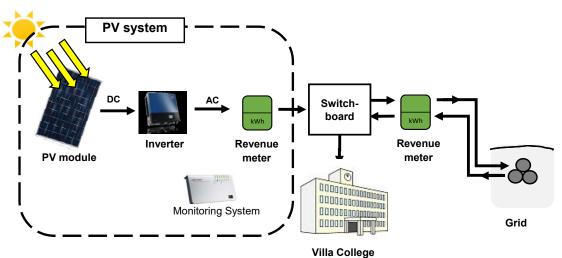
**Ministry of Foreign Affairs** 

Ministry of Economic Development

### JCM in Maldives – Registered projects

School Building Rooftop Solar Power Plant Project - <u>https://www.jcm.go.jp/mv-jp/projects/47</u>

- Subsidized via MOEJ financing scheme
- Install 186kW grid-connected roof top solar PV system
- Private sector partners (Pacific Consultants CO., LTD. / Villa Educational Services Private Limited,)
- •Credits for period of 02 Sep 17 30 Nov 18 issued for the project: 155 Credits
- Shared among;
  - Government of Japan (50%): 78 JCM credits
  - Government of Maldives (10%) : 15 JCM credits
  - VES Pvt Ltd (40%) : 62 JCM credits



### JCM in Maldives – Feasibility studies

Deep Sea Cooling project for a proposed new airport terminal – by Hitachi

- Found ideal natural conditions for such a project
- There was potential demand and contingencies plan

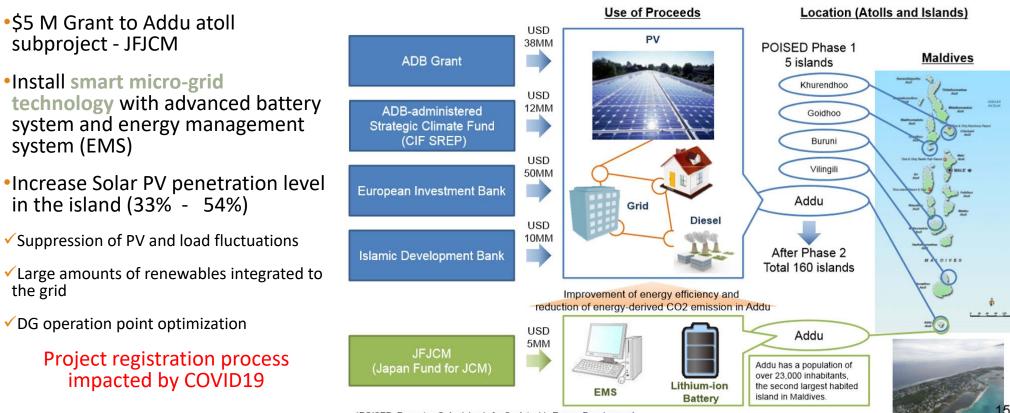
Interconnecting grids between community island and a resort island – by PCKK

- Potentially feasible
- However the there were incompatibilities with the rule set applied on those two types of islands

Wind feasibility - Koei

• Feasible to an extent in North Central region

### JCM in Maldives – On going Projects



<sup>\*</sup>POISED: Preparing Outer Islands for Sustainable Energy Development

Source: International Cooperation Office Ministry of the Environment, Japan (MOEJ)

# JCM in Maldives – On going Projects

•Greater Male Waste-to-Energy Project: (waste incineration thermal power plant)

- •Project size : \$151.13 million
  - JFJCM Grant: \$10 million,
  - Other ADB Grants and Loans: \$73.39 million,
  - Other confinancier: \$40 million and
  - GoM: \$27.74)

•Expected emission reduction of 40,417 tCO2e/yr

- displacing diesel power generation with waste to energy plant
- Reducing emission by changing from unmanaged open burning of waste to waste incineration

#### Project JCM timeline

- •Methodology 2023
- Registration 2024
- Credit Issuance 2027

### JCM in Maldives - Challenges

Lack of awareness about JCM and/or general market based mechanisms for mitigation among local private sector

Lack of scale

Difficulty establishing bilateral partnerships in private sector

High initial investment

# Thank you