

**Official Side Event at Bonn Climate Change
Conference 2019**

**VIET NAM SHARING OF EXPERIENCES
ON JCM AND NDC**

Thursday, 20 June 2019

Current status of JCM in Viet Nam

- Signed MOC with Japan on July 2, 2013
- Joint Committee (JC) established with **involvement of 8 ministries**
- The 8th JC meeting organized on May 28, 2019
- Methodologies **proposed : 22**
- Methodologies **approved : 21**
- Projects **registered : 14**
- Credits have been issued for **5 projects**
- Total credits issued to date: **1711 ton CO2**

Benefits and challenges for JCM implementation

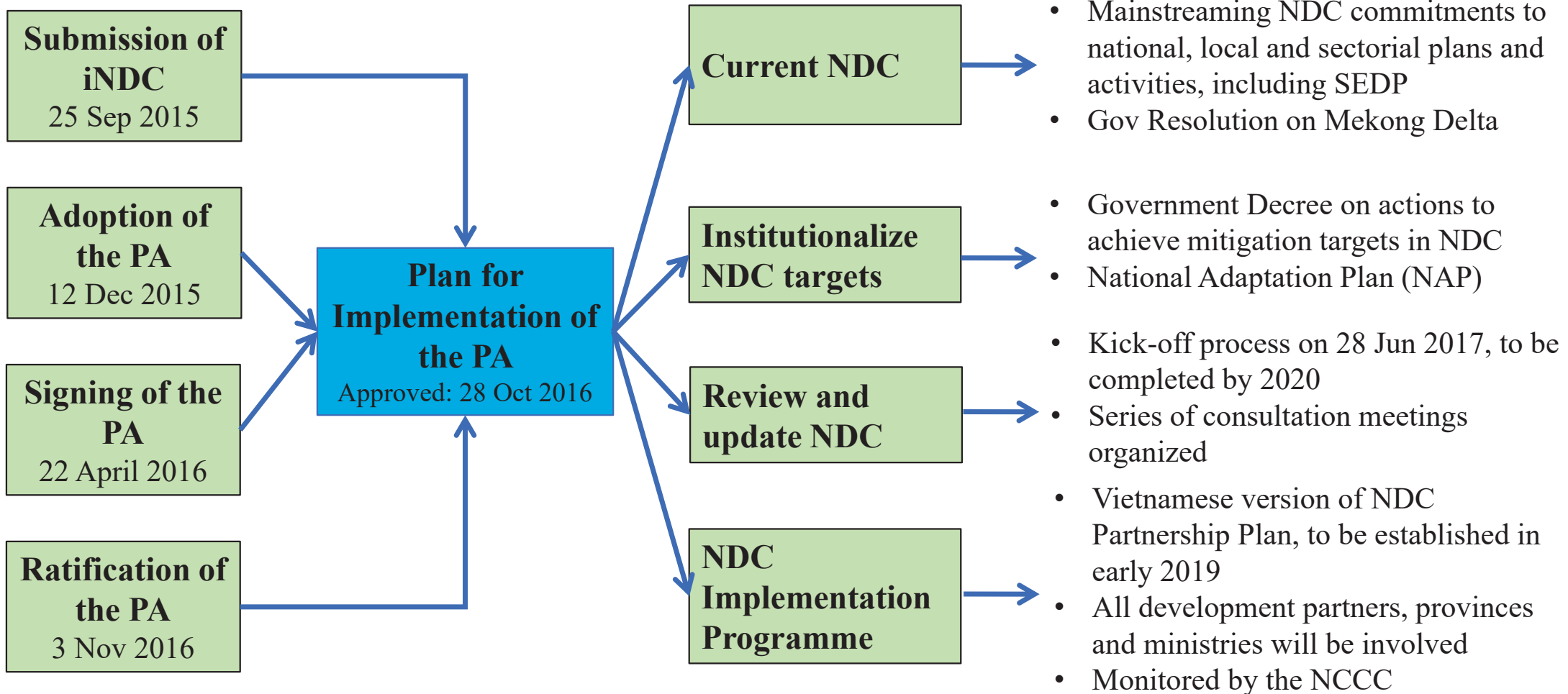
BENEFITS:

- Capacity building for line ministries: from identifying mitigation potential, methodology development, MRV, issuance of credits and management of issued credits.
- Good preparation for tracking of NDC mitigation targets
- Good starting point for establishment of the domestic carbon market

CHALLENGES

- Lack of technical experts/ knowledges on difference JCM projects at national, sectorial and facility level
- JCM is bilateral mechanism; Domestic carbon market has not been established

Implementation of NDC up to 2030 and beyond



Capacity building needs to implement mitigation actions of NDC

- Translating mitigation options into investment projects and facilitating the involvement of private sector
- Mandatory arrangements for GHG inventory, BTR preparation and NDC-progress tracking
- Continuous strengthening of the capacity of staff and experts at national, sectorial, local and facility levels (IPCC 2006, ICA, QA+QC...)
- Assessment and monitoring of GHG emission at facilities level
- Customizing to national circumstance and translating all technical guidelines into working language