
Carbon Markets Express E-mail Newsletter Vol. 5 (Feb 9, 2018)

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= The session summary of COP23 side event "Achieving SDGs through technology innovation, deployment, and transfer" has been uploaded.

= The 2nd Joint Committee meeting in Santiago

New post on our "Columns" and Facebook page.

-- The 4th Joint Committee meeting of the JCM between Bangladesh and Japan was held in Tokyo. --

Welcoming 12 representatives from Bangladesh, the 4th Joint Committee (JC) meeting of the JCM between Bangladesh and Japan was held in Tokyo, this being the first approved JCM project (25th globally) in Bangladesh.

Representatives from both countries had in-depth discussions revolving around... (read more)

Please visit our Facebook page. (Facebook page of Overseas Environmental Cooperation Center, Japan: OECC)

https://www.facebook.com/jcm.oecc/

Please "Like" and add to your Favorites list!

Also, you can read more on our "Columns" page. https://www.carbon-markets.go.jp/eng/en_columns/ *****

-- Another round of credits was issued for the JCM projects between Palau and Japan. --

<<JCM projects from which the JCM credits were issued>>

- PW002: Small Scale Solar Power Plants for Schools in Island States
- PW003: Small Scale Solar Power Plants for Commercial Facilities in Island States II

Grid connected solar photovoltaic (PV) systems which endure salty air from the ocean, installed to produce clean energy at commercial facilities and schools for self consumption

The credits, 585tCO2 for 33 months, were issued.

The project information is available at: https://www.jcm.go.jp/pw-jp/projects/issues

Updates of JCM activities in Palau are available at: https://www.carbon-markets.go.jp/eng/jcm/initiatives/palau.html On 30 January 2018, the 5th Joint Committee meeting of the JCM between Palau and Japan was held in Koror.

The project photos are available at: <u>https://www.carbon-markets.go.jp/eng/</u> <u>https://www.carbon-markets.go.jp/eng/en_columns/en_renewable_energy/</u> (Column) <u>https://www.carbon-markets.go.jp/eng/en_publications/</u> (Publication)

-- New content: "Carbon Offsetting and Reduction Scheme for International Aviation: CORSIA" has been released. --

Contents:

- 1. Context of the introduction of CORSIA;
- 2. CO2 emissions and reduction measures in the international aviation sector;
- 3. Timeline for CORSIA implementation and participating states;
- 4. Flight routes subject to the scheme;

- 5. Calculation of offsetting requirements and MRV system;
- 6. Eligibility of emissions units;
- 7. Timeline for preparation for CORSIA Implementation.

To learn more about CORSIA, please visit "UNFCCC and other international framework" page: <u>https://www.carbon-markets.go.jp/eng/mkt-mech/climate/icao.html</u>

-- The session summary of COP23 side event "Achieving SDGs through technology innovation, deployment, and transfer" has been uploaded. --

A session summary, presentation slides, and photos of a side event held at the 23rd Session of the Conference of the Parties to the UNFCCC (COP23) from November 6th to 17th 2017, in Bonn, Germany is available at:

https://www.carbon-markets.go.jp/en_info-2/en_info_event/y_2017/20171109-1/

- Event date: Thursday, 9 November 2017 10:30 12:00
- Venue: Japan Pavilion, Bonn Zone
- Organizers: The OECC and United Nations University Institute for the Advanced Study of Sustainability (UNU-IAS)
- Facilitator: Prof. Dr. Kazuhiko Takemoto (Director of UNU-IAS / President of the OECC)
- Presenters: Mr. Sum Thy (Director of Climate Change Department, Ministry of Environment, Cambodia), Mr. Dicky Edwin Hindarto (Head of Indonesia JCM Secretariat), Mr. Kimihiro Kuromizu (Executive Director for Climate Change Policy Headquarters, City of Yokohama), Ms. Yuriko Koyanagi (Researcher, OECC), Mr. Makoto Kato (Principal Researcher, OECC).

<Key messages>

- The JCM is one of the effective tools for technology innovation, deployment, and transfer which respond to the needs of developing countries.
- Through technology innovation, deployment and transfer, making use of bilateral schemes such as the JCM and multilateral funds like the Global Environment Facility (GEF), financial sources could be diversified and can contribute to achieve the Nationally Determined Contributions (NDCs) efficiently in an ambitious manner.
- In Indonesia and Viet Nam, the JCM has paved the way for local entity investment and action for low-carbon development that is to say, we are witnessing a ratcheting up of sustainable

development.

-- The 2nd Joint Committee meeting in Santiago --

19 December 2017, the 2nd Joint Committee meeting of the JCM between Chile and Japan was held in Santiago.

Updates of JCM activities in Chile are available at: https://www.carbon-markets.go.jp/eng/jcm/initiatives/chile.html

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If you have any questions, please send inquiries from the following URL. <u>https://www.carbon-markets.go.jp/eng/econtact/</u>