

New Mechanism FS Programme

***focusing on Bilateral Offset Credit
Mechanism (BOCM):***

Purposes and Expected Outcomes

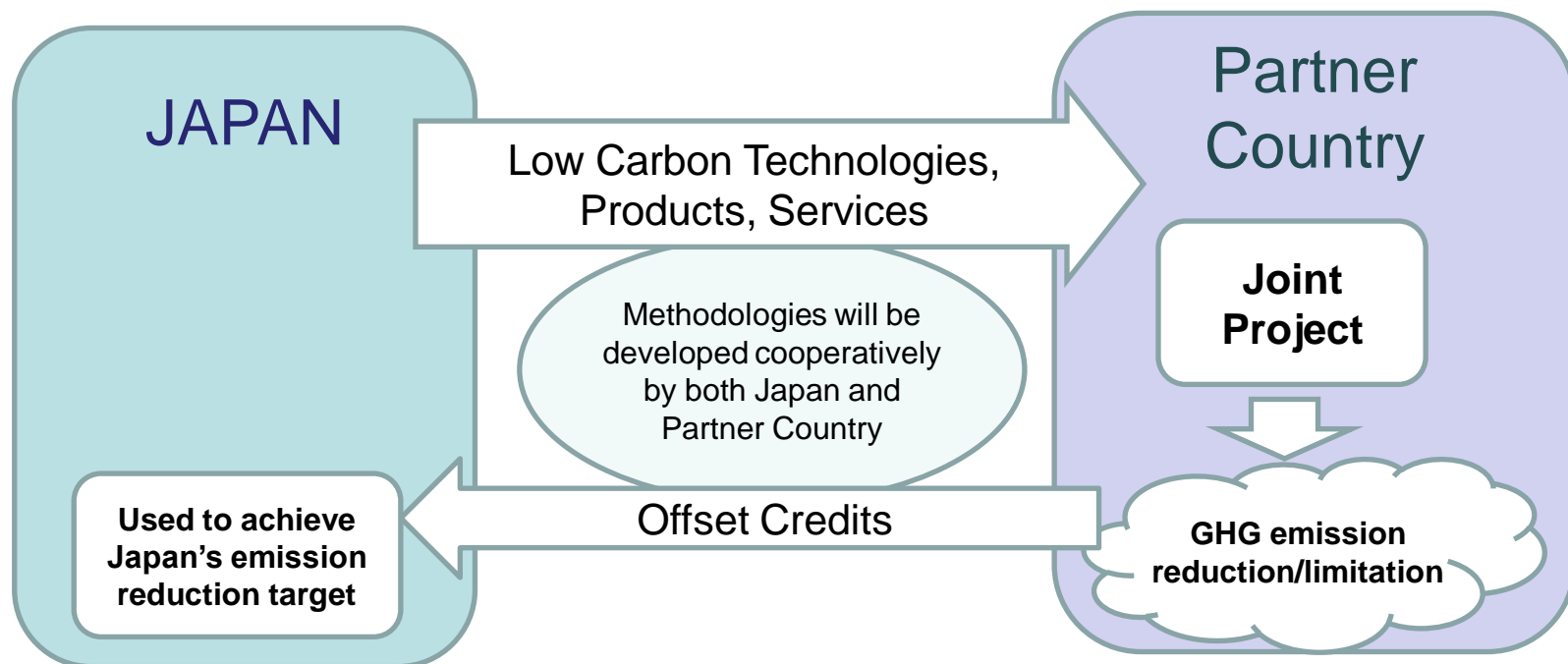
**Carbon Management Dept.,
Global Environment Centre Foundation (GEC)**
as the Secretariat of the MOEJ FS Programme on BOCM



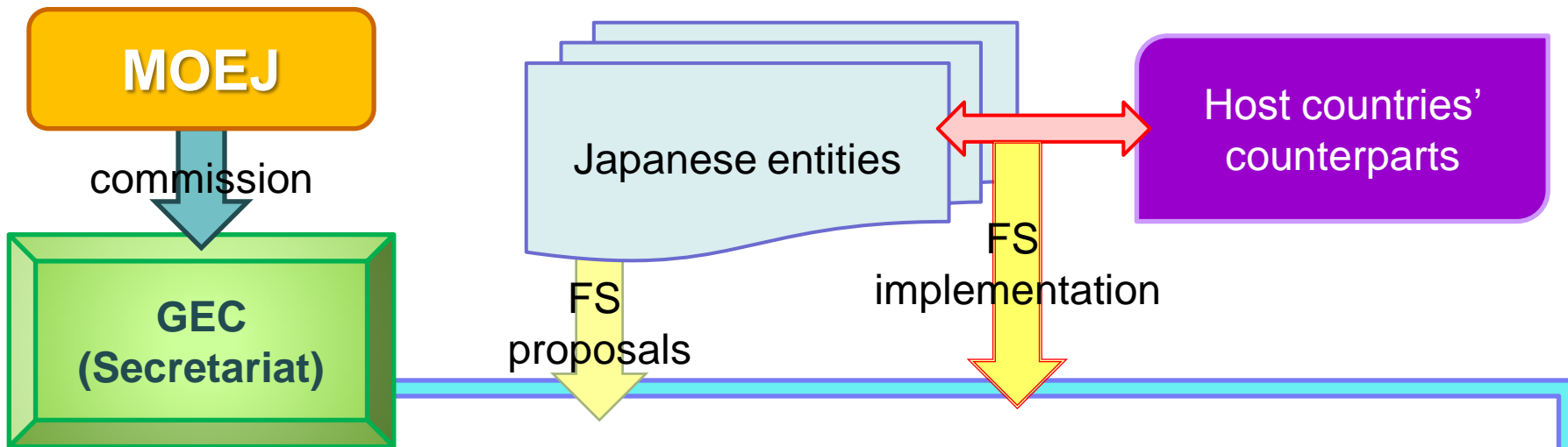
Bilateral Offset Credit Mechanism (BOCM)

Purposes of the Bilateral Offset Credit Mechanism (BOCM)

- ◆ Contribute to the ultimate objective of the UNFCCC through promotion of mitigation activities globally.
- ◆ Facilitate the bilateral cooperation in the field of climate change in such a way that best suits each country's national circumstances.
- ◆ Contribute to the sustainable development of developing countries.
- ◆ Appropriately evaluate the contribution to GHG emission reductions or removals.
- ◆ Facilitate diffusion of low carbon technologies, products and services and enhance capabilities to utilise them.



FS Programme on BOCM



- Invite public proposals on FS from Japanese entities (private companies and NGO/NPOs)
- Select the proposals to be officially adopted as qualified FS (funded to implement FS)
- Provide advice and supervision to the qualified FS
 - Through an expert committee and task force teams
- Consult with host countries to promote cooperative relationships
 - Through meetings with host countries' governments
- Outreach the FS results
 - Through GEC website, and UNFCCC Side Events

Purposes of FS on BOCM

- To input to the consideration of schematic design of BOCM:
 - Identification of projects/activities appropriately suitable to host countries' specific needs and circumstances
 - Evaluation of Japan's contribution to global GHG mitigation through the dissemination and application of Japanese low-carbon technologies
 - Breakthrough of CDM difficulties where hurdles tough to overcome exist
- To explore ways for private entities to be able to really implement projects/activities:
 - Private entities (potential project proponents) implement FS where reasonable enabling environments and appropriate (not overburdened) rules are pursued based on their survey results.

Expected Results of FS on BOCM

- Demonstration of GHG mitigation effects through proposed project/activity
- Confirmation that project/activity satisfies host country's needs and specific circumstances, including related policies and strategies
- Identification of reference scenario
- Establishment of monitoring system/plan
- Consideration of calculation protocol of GHG emissions for reference scenario and project/activity scenario
 - Estimated GHG emission reductions (quantified)
- Proposed method for MRV of GHG emission reduction effects
- Evaluation of project/activity's contribution to sustainable development in host country
 - Securement of environmental integrity

FS on BOCM 2011

- 29 FS are officially selected as qualified FS.
 - Sectors: Waste management, Biomass utilisation, Transport, Renewable energy, Energy efficiency, REDD+, and others
 - The qualified FS are on-going, and will be completed in March 2012.
- All reports of FS 2011 will be uploaded on GEC website in March 2012.
 - English: http://gec.jp/main.nsf/en/Activities-Climate_Change_Mitigation-nmfsrepDB-List
 - 日本語版: <http://gec.jp/main.nsf/jp/Activities-GHGmitimecha-nmfsrepDB-List1>

BOCM FS Symposium

- An open symposium is planned to be held in late February.
 - To present results of BOCM FS 2011
- *Please check GEC website for announcement!*

Thank you very much
for your attention!

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