

Rio+20 Side Event

For Achieving a Low Carbon Society, supported by New Market Mechanisms

<June 16, 2012>

# **Introduction to *the Bilateral Offset Credit Mechanism(BOCM)* and MOEJ's Initiative**

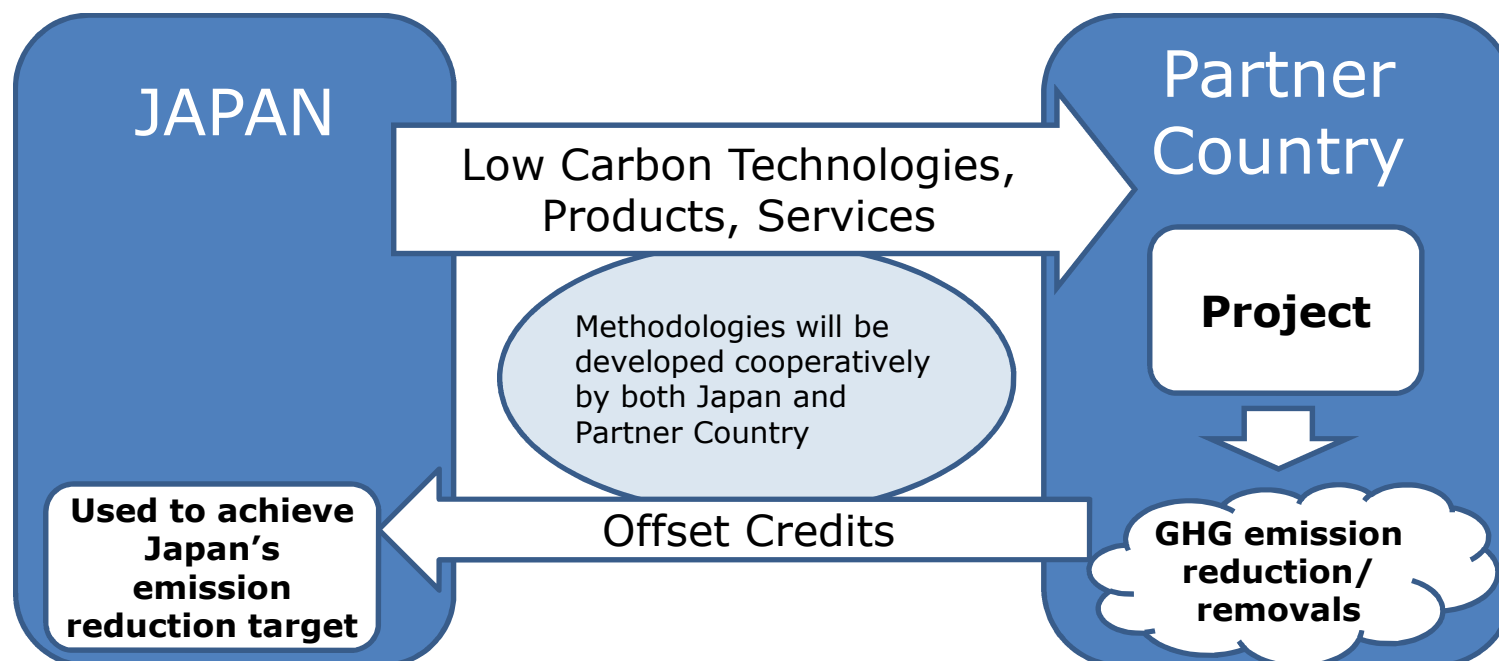
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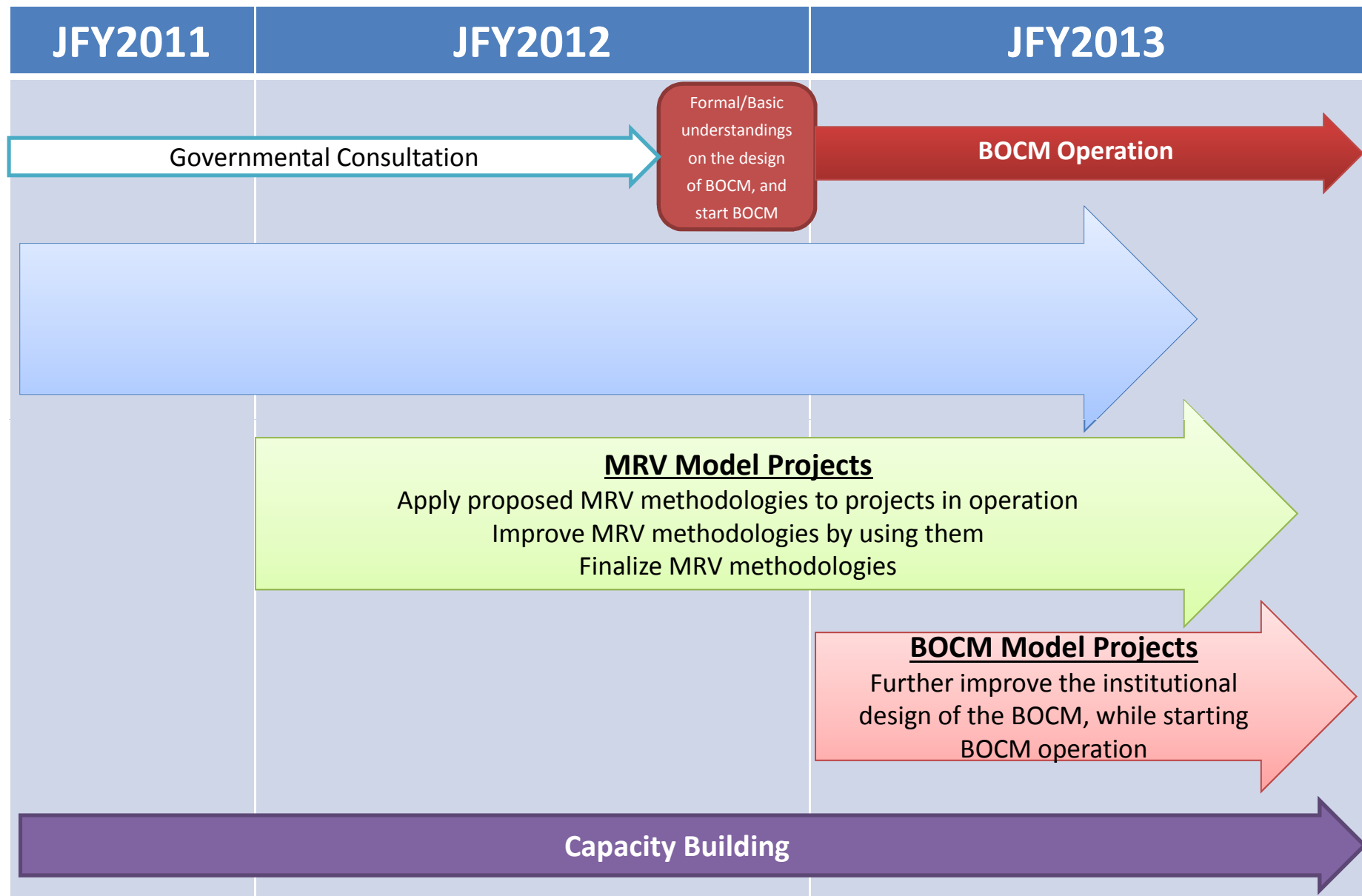


## Purpose of the Bilateral Offset Credit Mechanism (BOCM)

- ◆ Contribute to the ultimate objective of the UNFCCC through promotion of mitigation activities globally.
- ◆ Facilitate the bilateral cooperation in the field of climate change in such a way that best suits each country's national circumstances.
- ◆ Contribute to the sustainable development of developing countries.
- ◆ Appropriately evaluate the contribution to GHG emission reductions or removals.
- ◆ Facilitate diffusion of low carbon technologies, products and services and enhance capabilities to utilize them.



## Timelines of MRV Model Projects and BOCM Model Projects



# Today's Topic

In order to better design and utilize the system of the BOCM, we need to increase the readiness by;

- Capacity-building in host developing countries
- Conducting feasibility studies and model MRV (measurement, Report, and Verification) Projects
- Establishing an information platform